



Volumes & Capacity Statement 1Q 2021

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Electricity Generated and Installed Capacity

Electricity Generated (GWh)	1Q21	1Q20	△ %
Spain	1,549	1,172	+32%
Portugal	863	712	+21%
Rest of Europe	932	1,022	(9%)
Europe	3,344	2,906	+15%
US	4,342	4,491	(3%)
Canada	28	22	+28%
Mexico	182	182	(0%)
North America	4,551	4,694	(3%)
Brazil	224	161	+39%
Total	8,120	7,761	+5%

Load Factor (%)	1Q21	1Q20	△ YoY
Spain	33%	27%	+6pp
Portugal	32%	28%	+4pp
Rest of Europe	30%	37%	-7pp
Europe	32%	30%	+2pp
US	35%	37%	-1pp
Canada	30%	33%	-2pp
Mexico	42%	42%	+0.4pp
North America	36%	37%	-1pp
Brazil	31%	22%	+9pp
Total	34%	34%	+0.4pp

Renewables Index (vs expected L-T avg. Gross Capacity Factor)	97%	94%	+3pp
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Installed Capacity (MW)	mar-21	△ YoY	2021			Under Constr.
			Additions	AR	△ YTD	
Spain	2,137	+163	-	-	-	101
Portugal	1,238	+74	+10	-	+10	125
Rest of Europe	1,441	+178	+38	-	+38	632
Europe	4,816	+415	+48	-	+48	859
US	6,007	+293	+179	-	+179	791
Canada	88	+58	+21	-	+21	42
Mexico	400	+200	-	-	-	-
North America	6,495	+552	+200	-	+200	832
Brazil	436	+105	-	-	-	939
Total	11,747	+1,071	+247	-	+247	2,629
Spain + Portugal	187	+35	-	-	-	-
US	471	+73	-	-	-	-
Offshore	53	+53	+43	-	+43	269
Equity Consolidated	711	+161	+43	-	+43	269
EBITDA + Eqt. Cons.	12,458	+1,233	+290	-	+290	2,898

Note: Solar capacity reported in MWac

EDPR produced 8.1 TWh of clean energy in the 1Q21, +5% YoY avoiding 5mt of CO₂ emissions. The YoY evolution benefits from the capacity additions over the last 12 months along with a stable wind resource.

In the 1Q21, operations in Europe, North America and Brazil generated 41%, 56% and 3% of the total output, respectively. In Europe generation increased 15% YoY, mainly impacted by higher installed capacity and by a higher wind resource. In North America, output decreased by 3% YoY to 4.6 TWh, reflecting the new capacity in operation (+9%) offset by the lower wind resource due to the impact of the Polar Vortex in US and by the impact of the ERCOT event. In Brazil, production increased to 224 GWh, driven by higher installed capacity along with higher wind resource.

In the 1Q21, EDPR achieved a 34% load factor (stable YoY) reflecting 97% of P50 (vs expected long term average Gross Capacity Factor for 1Q).

In Europe, EDPR reached a 32% load factor (+2pp YoY). EDPR accomplished a load factor of 33% in Spain (+6pp YoY). Portugal reached a load factor of 32% (+4pp YoY). In RoE, EDPR delivered a 30% load factor (-7pp YoY) mainly driven by France and Poland. In North America, EDPR achieved a 36% load factor (-1pp YoY). In Brazil, EDPR reached a 31% load factor (vs 22% in the 1Q20 on the back of a strong wind resource recovery).

By Mar-21, EDPR operational portfolio totalled 12.5 GW, of which 5.0 GW in Europe, including 2.3 GW in Spain, 1.3 GW in Portugal, 1.4 GW in RoE, 7.0 GW in North America and the remaining 0.4 GW in Brazil. From the 12.5 GW, 546 MW are related to solar PV, 11,859 MW to wind onshore and 53 MW to offshore wind technology (equity stakes).

Since Dec-20, EDPR added a total of 290 MW of wind and solar capacity. In Europe 48 MW were added, namely 10 MW in Portugal, 28 MW in Italy and 10 MW in France; in North America 200 MW were added, specifically in the US, 117 MW of wind onshore and 62 MW (89 MWdc) of solar (related to the 85% acquisition of a distributed solar platform) and 21 MW of wind onshore in Canada.

Since Mar-20, EDPR added a total of 1,870 MW of wind and solar capacity. Of which 1,782 MW fully consolidated, specifically 652 MW in Europe, including the acquisition of the renewables business of Viesgo, 1,025 MW in North America and 105 MW in Brazil. Equity consolidated increased by 88 MW on the back of Viesgo acquisition and Seamade offshore project in Belgium, that entered in operation. On the Asset rotation strategy, EDPR successfully concluded 237 MW in a Spanish portfolio, 80% of a 563 MW portfolio in the US (of which 200 MW are post 1Q21), resulting in a transaction of 290 MW net as of 1Q21, and a 102 MW Build and Transfer wind farm in the US. All in all, as of Mar-21, EDPR YoY consolidated portfolio net variation was +1,233 MW.

As of Mar-21, EDPR had 2.9 GW of new capacity under construction, of which 2,226 MW of wind onshore, 404 MW of solar and 269 MW of equity participations in offshore projects. In terms of wind onshore, in Europe were 859 MW under construction, with 342 MW in Poland, 200 MW in Italy, 125 MW in Portugal, 101 MW in Spain, 46 MW in France and 45 MW in Greece. In North America 832 MW were under construction, of which 632 MW corresponding to wind onshore projects in US and Canada and 200 MW to a solar project in US. In Brazil 735 MW of wind onshore and 204 MW of solar were under construction. In terms of wind offshore, EDPR had 269 MW net under construction from Moray East in the UK (equity stake).

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