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NOTICE OF THE GENERAL SHAREHOLDERS' MEETING EDP RENOVÁVEIS, S.A.

The Board of Directors **EDP Renováveis, S.A.** (“**EDPR**” or the “**Company**”) has unanimously agreed to convene an Ordinary General Shareholders’ Meeting of in the city of Madrid, at the offices of the Company located at Serrano Galvache street nº56 CP 28033, on April 4th, 2023, at 12:00 am (CET) on first call or, if there was no quorum, on second call, on April 14th, 2023, at the same place and time, in accordance with the following:

AGENDA

ITEMS RELATING TO THE ANNUAL ACCOUNTS AND MANAGEMENT:

First. Review and approval, where appropriate, of the individual annual accounts of EDP Renováveis, S.A., as well as those consolidated with its subsidiaries, for the fiscal year ended on December 31st, 2022.

Second. Review and approval, where appropriate, of the proposed application of results for the fiscal year ended on December 31st, 2022.

Third. Shareholders’ remuneration mechanism by means of a scrip dividend to be executed as a share capital increase charged against reserves, in a determinable amount, through the issuance of new ordinary shares of €5 of face value, without share premium, of the same class and series as the ones currently issued, including a provision for the incomplete take-up of the shares to be issued in the share capital increase.

Fourth. Review and approval, where appropriate, of the Individual Management Report of EDP Renováveis, S.A., the Consolidated Management Report with its subsidiaries, the Corporate Governance Report and the Remunerations Report, for the fiscal year ended on December 31st, 2022.

Fifth. Review and approval, where appropriate, of the Non – Financial Statement of the Consolidated Group of EDP Renováveis, S.A., for the fiscal year ended on December 31st, 2022.

Sixth. Review and approval, where appropriate, of the management and performance by the Board of Directors during the fiscal year ended on December 31st, 2022.

ITEMS RELATING TO GENERAL MATTERS:

Seventh. Board of Directors: ratification of the appointment by co-option as Independent Director of Ms. Cynthia Kay Mc Call.

Eighth. Related-Party Transactions:

Eighth A. Framework Finance Agreement between EDP Renováveis, S.A. and EDP Energias de Portugal, S.A.

Eighth B. Delegation of powers to the Board of Directors for the execution and development of the Framework Finance Agreement between EDP Renováveis, S.A. and EDP Energias de Portugal, S.A., as well as the agreements, contracts or operations formalized under it, including powers of subdelegation.

Ninth. Update of the Remuneration Policy of the Directors of EDP Renováveis, S.A. for the period 2023-2025.

Tenth. Amendment of the Company bylaws to adapt their wording to the incorporation of a new Environment, Social and Corporate Governance Committee:

Tenth A Creation of a new article 30 (Environmental, Social and Corporate Governance Committee) of the Company Bylaws.

Tenth B. Amendment to articles 10 (Governing Bodies), 26 (Remuneration of Directors) and 29 (Appointments and Remunerations Committee) of the Company Bylaws.

Eleventh. Delegation of powers to the formalization and implementation of all resolutions adopted at the General Shareholders' Meeting, for the execution of any relevant public deed and for its interpretation, correction, addition or development in order to obtain the appropriate registrations.

ADDITIONAL INFORMATION

I.- Complementary Notice and submission of proposals.

In accordance with the applicable law, article 12 of the Company Bylaws and article 12 of the General Shareholders' Meeting Regulations, Shareholders representing at least a two percent (2%) of the share capital, may request the

publication of a supplement to the notice of the General Shareholders' Meeting including one or more topics on the Agenda, with a justification, or if such is the case, a justified proposal of resolution. Likewise, in accordance with the applicable legislation, shareholders may submit reasoned proposals for agreement on matters already included or to be included in the Agenda of this call.

These rights must be exercised through a written notice addressed to the attention of the Secretary of the Board of Directors, being duly received at the registered office within five (5) days following the publication of the notice (or the date of its amendment). At this notification must be indicated the identity of the applicant shareholders and their correspondent number of shares held, together with any other documentation that may be appropriate.

The complement to the call and the justified proposals for resolutions will be published, in accordance with the applicable legislation, with articles 12 of the Company Bylaws and 12 of the Regulations of the General Shareholders' Meeting of the Company and, at least, fifteen (15) days before the date indicated for the celebration of the General Shareholders' Meeting.

II.- Right of attendance.

A) Attendance at the meeting place.

In accordance with Articles 14 and 15 of the Articles of Association, and articles 14 and 16 of the General Shareholders' Meeting Regulations, the shareholders of the Company, may attend the General Shareholders' Meeting to request the information and clarifications that they consider relevant regarding the items included in the Agenda, and to take part in their deliberations and voting process.

To exercise their right to attend, shareholders who intend to participate at the General Shareholders' Meeting are requested to communicate it in writing to the financial intermediaries until the end of the sixth (6th) day trading day preceding the day in which the General Shareholders' Meeting shall be held, this is until the end of **March 27th, 2023** on first call and until the end of **April 4th, 2023**, on second call.

In order to attend the meeting, shareholders' shares must be recorded at their name in the corresponding account entry record in the fifth (5th) trading day preceding the day in which the General Shareholders' Meeting shall be held, that is on first call **March 28th, 2023** or, on second call, **April 5th, 2023**. This circumstance must be proved by the appropriate ownership certificate issued by the financial intermediaries in accordance with the applicable legal requirements,

For the purposes of confirming shareholders' identity, or of their valid representatives, it may be requested that attendees prove their identity using national identity card or any other official document generally accepted for this

purpose, as well as (if such is the case) the original documentation that certifies its condition as proxy.

B) Attendance by telematic means.

In accordance with articles 15.6 of the Bylaws and article 11.3.e) and 16.5 of the Regulations of the General Shareholders' Meeting, the possibility of attending the General Shareholders' Meeting through the use of telematic means that allow the connection in real time with the place of celebration of the Meeting, is made available to those shareholders that have shares registered under its ownership at the corresponding accounting registry at the fifth (5th) trading day preceding the day on which the General Shareholders' Meeting shall be held, that is on **March 28th, 2023**, on first call and, on **April 5th, 2023** on second call.

Shareholders interested in attending by this way shall properly proceed with their registration in accordance with the following procedure:

- a) Registry of shareholders and representatives for telematic attendance.

Shareholders who wish to attend the General Meeting electronically shall:

- i. Communicate it in writing to the financial intermediaries until the end of the sixth (6th) trading day prior to that on which the General Meeting is to be held, that is, until the end of **March 27th, 2023** on first call, and until the end of **April 4th, 2023**, on second call.
- ii. Prove the ownership of the shares by means of the appropriate certificate issued by the financial intermediaries in accordance with the legal requirements. This certificate of ownership shall refer to the position of shares at the 0:00 hours (CET) on the fifth (5th) trading day prior to that on which the General Meeting is to be held, this is on **March 28th, 2023**, on first call and, on **April 5th, 2023**, on second call. This certificate shall be sent by the financial intermediaries to the attention of the Chairman of the General Shareholders' Meeting until the end of **March 28th, 2023**, on first call and, on **April 5th, 2023**, on second call, to the offices of the Company located at Calle Plaza de la Gesta nº 2, CP 33007, Oviedo (Spain), or to the email address shareholdersedpr@edpr.com; without the need for prior blocking of the shares until the date of the celebration of the General Meeting.
- iii. Sign up by sending an email to shareholdersedpr@edpr.com requesting telematic attendance no later than **11:00 am** (CET) of the day on which the General Shareholder's Meeting is to be held, that is, on **April 4th 2023**. Both the copy of the National Identity Document or Foreigner Identification Number or passport, and the certificate of ownership issued by the financial intermediaries indicated in the previous section shall be

attached to this email. No registration will be accepted for the exercise of the right of telematic attendance after the date and time indicated.

Notwithstanding the above, in order the representative or proxy of a shareholder (either on behalf of a legal person or a natural person) to sign up and attend the General Shareholders' Meeting electronically his/her behalf, must send an email to shareholdersedpr@edpr.com, attaching the letter of representation, duly completed and signed (which must include the identification and signature of the shareholder and of the representative), together with a copy of the National Identity Document or Foreigner Identification Number or passport of both the shareholder and the representative or proxy, in addition to having instructed the depositary entity to send the position certificate of the represented shareholders in a timely manner already indicated in the previous sections.

In the case of a representative natural person of a legal person shareholder, a copy of the document proving the title based on which exercises the representation, whether if granted faculties by power o by designation of the position held. Such representation shall be presumed not to have been revoked until the Company is reliably informed to the contrary. The Company may, in cases where it is applicable or deems it necessary, require any other relevant documents proving its representation.

Those shareholders and, if such is the case, their representatives or proxies who have not complied with the requirements of the prior registration requests in the terms and deadlines referred to in the previous sections may not attend the General Shareholders' Meeting electronically, as once the deadline established for the registration request has elapsed, additional registration requests will not be accepted.

By virtue of this prior registration application procedure, once the compliance with the requirements established in the previous paragraphs has been verified, the shareholder or if such is the case, his/her representative or power of attorney, once completed the application, will receive, through the email address from which they made the request, the credentials ("username and password") that will allow the access to the telematic platform to remotely participate on the day of the General Shareholders' Meeting, through the link that will be published on the corporate website, where you can attend, intervene and vote at the General Shareholders' Meeting.

b) Connection and telematic attendance.

In order to allow the proper management of the telematic attendance systems, the shareholder or if such is the case, the representative or attorney that who has previously registered to attend the General Meeting electronically, must connect through the corporate website of the Company (www.edpr.com), at the link located in the section related to the General Shareholders' Meeting, between 11:00 a.m. and 12:00 p.m. (CET) of the day on which the General Shareholders'

Meeting shall be held, that is on **April 4th, 2023** on first call, or **April 14th, 2023** on second call, and identify by means of the credentials ("user and password") that will have been previously sent by email.

c) Rights of intervention, information and proposal.

Interventions, requests for information and proposed resolutions, where appropriate, may be sent in writing through the link provided for this purpose on the Company's website, in the telematic attendance section, from the moment of access to it and until the turn of interventions is closed, which will be indicated in due course by the Secretary of the Board of Directors during the course of the General Shareholders' Meeting. Written interventions through the platform must have a maximum length of one thousand (1,000) characters. In the event that shareholders and, if such is the case, representatives or powers of attorney want their interventions to be recorded in the minutes of the meeting, they must clearly and expressly indicate it in the heading of their text. Requests for information or clarifications raised by shareholders, or if such is the case, by its representatives or attorneys shall be answered orally during the General Shareholders' Meeting or in writing within seven (7) days of its conclusion.

d) Right to vote.

The shareholders and, if such is the case, the representatives or attorneys attending the General Shareholders' Meeting may vote on the proposed resolutions corresponding to the items on the Agenda through the link enabled for this purpose on the corporate Company's website, in the "Telematic Attendance" section, from the moment of their access until the moment the voting period during the General Shareholders' Meeting is completed, which will be indicated in a timely manner by the Secretary of the Board of Directors during the course of the same. The issuance of the vote on the proposed resolutions corresponding to items not included in the agenda, where appropriate, will be made through the link enabled for this purpose on the corporate Company's website, in the "Telematic Attendance" section, from the moment of reading them to proceed with their vote until the moment the voting is concluded, which will also be indicated in due course by the Secretary of the Board of Directors during the course of the General Shareholders' Meeting.

e) Priority rules.

The telematic attendance of the shareholder or his/her representative will nullify the vote or delegation previously made by any other procedure established by the Company.

f) Others.

The Company reserves the right to modify the mechanisms of telematic attendance to the General Shareholders Meeting when technical or security

reasons advise or impose it. In this case, the Company will make this circumstance public in due form and sufficiently in advance by any means it deems appropriate, informing of any modification that, where appropriate, may be agreed and, in any case, of the other means of distance communication available to shareholders for the issuance or delegation of the vote. The Company shall not be liable to third parties for any of these decisions, beyond its control, which could modify the telematic attendance as planned. The Company will not be liable for any damages that may be caused by overloads, breakdowns, line drops, connection failures or similar eventualities also beyond its control that temporarily prevent the use of telematic attendance systems.

III.- Right of representation.

In accordance with articles 15 of the Articles of Association and article 15 of the General Shareholders' Meeting Regulations of the Company, any shareholder entitled to attend the Meeting may be represented at the General Shareholders' Meeting by another person (even if not a shareholder) conferring the representation in writing. For these purposes, a template of letter of representation is made available to shareholders on the corporate website of the Company (www.edpr.com), which may also be requested to the Investor Relations Department by telephone (+34) 900 830 004 between 9:00 and 19:00 hours (CET), or through the email ir@edpr.com. In any case, the letter of representation must be completed and signed by both the shareholder and the representative, without whose acceptance it cannot be exercised.

A copy of the document accrediting the remote representation must be sent to the Company's offices located in Plaza de la Gesta, nº 2, CP 33007, Oviedo (Spain), or to the email address shareholdersedpr@edpr.com and in any case must be received by the Company two (2) calendar days before the day scheduled for the celebration of the General Shareholders' Meeting, that is, prior to the 0:00 hours of **April 2nd, 2023**.

After that time, the written proxies may only be submitted in person at the shareholder registration desk on the scheduled place and date of the General Shareholders' Meeting, starting one (1) hour before the meeting is set to begin until the starting of the same, this is at **11:00 hours (CET) of April 4th 2023**, on first call, or if such is the case, **11:00 hours (CET) of April 14th 2023**, on second call.

The original document of the representation letter duly completed and signed must be kept for its presentation the day of the General Shareholders' Meeting at the shareholder registration desk.

The person in whose favor the representation is conferred must exercise it by personally attending the General Shareholders' Meeting, in the place and day indicated for its celebration and from one hour before the scheduled time for the start of the meeting.

IV.- Voting rights and distance voting rights.

1.- Voting rights

In accordance with articles 15 of the Articles of Association, and 28 of the General Shareholders' Meeting Regulations, each share with a right to vote which is present or represented at the General Shareholders' Meeting, shall be entitled to one vote.

2.- Distance voting

In accordance with articles 15 of the Articles of Association, and article 24 of the General Shareholders' Meeting Regulations, shareholders may cast their vote on proposals for items on the Agenda by remote means through post or electronic communication.

The exercise of this right shall be conducted in accordance to the Articles of Association and the Spanish Companies Law (*Ley de Sociedades de Capital*) and in accordance to the guidelines contained in the General Shareholders' Meeting regulations of the Company. Notwithstanding the above, the procedures established by the Company for the exercise of the right of distance voting are as follows:

- In order to vote by post, shareholders may request the required documentation to exercise such right from the Company to the Investors Relations Department at Serrano Galvache, num. 56, Edificio Olmo, 7th Floor, 28033 Madrid, or via e-mail at ir@edpr.com. Such request also could be done by telephone at +34 902 830 700 between 9:00 and 19:00 hours (CET). The request, which must include the shareholder's address and/or email, must be received by the Company no later than fifteen (15) calendar days before the scheduled date of the General Shareholders' Meeting on first call, this is, until **March 20th, 2023**. The documentation for the mail voting will be sent to the shareholders to his/her address or e-mail address indicated (to shareholder preference) and will include, among others, a ballot and a postage-paid return envelope. The shareholder must fill in the corresponding box on the ballot with an X to indicate his/her vote - in favour or against- the resolutions or to abstain. The completed and signed ballot must be sent to the Company's offices located at Plaza de la Gesta nº2, 33007, Oviedo (Spain). The template ballot is also available to shareholders on the Company's website (www.edpr.com). It is recommended that shareholders residing out of Spain send their ballots of vote by email.
- Votes by electronic communication must be sent to the Company through a link available for such purpose in the Company's website or sending the fulfilled template to the email shareholdersedpr@edpr.com. Such intention, which must include an email address, must be received by the Company at

least six (6) trading days in advance of the General Shareholders' Meeting , that is, by **March 27th, 2023** on first call, and if such is the case, by **April 4th, 2023** on second call). The shareholder will then receive an email with a username and a password which the shareholder must then insert in the appropriate places on the *link* contained on the Company's website in order to vote electronically.

In accordance with article 27 of the General Shareholders' Meeting Regulations of the Company, it reserves the right to modify, suspend, cancel or restrict the electronic voting mechanisms when any technical or security mechanisms so require or dictate, informing the shareholders, and without prejudice to the validity of the votes cast. The Company shall not be liable for any damages that may be caused to the shareholder deriving from malfunctions, overloads, line failures, connection failures or any other eventuality of an identical or similar nature, which are beyond the control of the Company and which prevent the use of the electronic voting mechanisms.

All votes, either when sent by post or by electronic means, must be received by the Company before 24 hours (CET) on the day before the scheduled meeting date, i.e., before 24 hours (CET) of **April 3rd, 2023** on first call, and of **April 13th 2023** on second call.

For sake of clarity, in order to exercise the right to vote, it is required that the shareholder communicates to the financial intermediaries his/her intention to attend the General Shareholders' Meeting, and the related issuance of the certificate of ownership of the Company shares, in accordance with section II.1 above; that shall be delivered to the attention of the Chairperson of the General Shareholders' Meeting, in the terms that are detailed in section above.

Accordingly, these shareholders shall be considered as present for purposes of the valid constitution of the General Shareholders' Meeting.

V.- Provisions common to the proxy-granting and distance voting.

The proxy given by post may be ineffective as a result of express revocation by the shareholder using the same means to provide the proxy within the time allowed to grant it or by attending the General Shareholders' Meeting personally.

The vote cast at distance is ineffective as a result of subsequent and express revocation by the shareholder, using the same means as the issuance and within the deadline set for it, by attending the General Shareholders' Meeting personally.

The General Shareholders' Meeting regulations of the Company contains the detailed rules of precedence in the event of conflict between proxy, distance voting and by attending the General Shareholders' Meeting personally.

VI.- Right of information

1. Right of information on the occasion of the convening of the General Shareholders' Meeting.

In accordance to the rules currently in force, and with articles 14 of the Company Bylaws and 14 of the General Shareholders' Meeting Regulations of the Company, it is hereby acknowledged the right of all shareholders since the publication of the notice and until the fifth (5^o), inclusive, preceding the day on which the General Shareholders' Meeting is to be held on first call, to examine at the Company's Headquarters, located in Plaza de la Gesta nº 2, CP 33007 Oviedo, Spain, and to request the delivery or free shipment of the documents listed below, which are also available to the shareholders on the Company's website (www.edpr.com) (i) notice of the General Shareholders' Meeting; (ii) total number of shares and voting rights at the date of notice; (iii) a template of representation letter and of the ballot of distance voting; (iv) the full texts of the proposed resolutions included in the Agenda that will be submitted to the General Shareholders' Meeting for approval, and if such is the case, when received, the proposed resolutions submitted by the shareholders; (v) the Individual Annual financial statements of the Company and those consolidated with its subsidiaries for the fiscal year ended December 31st, 2022 drawn up by the Board of Directors on February 27th, 2023 and the respective audit reports; (vi) the Certificate of the Secretary regarding the elaboration of the financial documents and the Management Report; (vii) the Individual Management Report of the Company and the Management Report consolidated with its subsidiaries, including the latest the Non-Financial Statement, approved by the Board of Directors on February 27th, 2023; (viii) the Annual Corporate Governance Report related to the fiscal year ended on December 31st, 2022; (ix) the Directors' Remuneration Report to the fiscal year ended on December 31st, 2022; (x) the consolidated text of the current Directors' Remuneration Policy for 2023 – 2025, as well as the related consolidated text that is being submitted for approval, together with corresponding justifying report issued by the Appointments and Remunerations Committee, (xi) the justifying report of the Board of Directors on the proposal of the distribution of a scrip dividend; (xii) the Appointments and Remunerations proposal and the Board of Directors Report on the proposal of ratification of the appointment by cooption of Mrs. Kay Mc Call as Independent Director; as well as her professional and biographic profile; (xiii) the report issued by the Audit, Control and Related Party Transactions Committee on the Finance France Agreement between EDP Renováveis S.A. y EDP Energias de Portugal S.A.; (xiv) consolidated text in force of the Articles of Association, as well as the consolidated text that is submitted for approval together with the related justifying report issued by the Board of Directors on the proposal of the amendments of the company Bylaws; (xv) consolidated text in force of the General Shareholders' Meeting Regulations of the Company.

For information purposes, should be noted that the supporting documentation of the notice of the General Shareholders' Meeting that is made available to the shareholders may be requested in Spanish, Portuguese and English languages.

In addition, shareholders will have at their disposal in the corporate Company's website (www.edpr.com) those documents that the Board of Directors deems appropriate.

2. Right of information prior to the celebration of the General Shareholders' Meeting.

Since the announcement until the fifth (5) day (inclusive) prior to the date of the first call of the General Shareholders' Meeting, this is on **March 30th 2023**, Shareholders may request in writing any information or clarification they deem necessary concerning: i) the matters included in the Agenda, ii) the information accessible to the public which has been provided by the Company to the *Comissão do Mercado de Valores Mobiliários* (CMVM), pursuant to the stipulations of the law, since the last General Shareholders' Meeting or, where applicable, (iii) reports from directors, accounts' auditors and independent experts. These consultations may be sent by post to the Company's offices at Plaza de la Gesta nº2, 33007, Oviedo, (Spain), or to the email address shareholdersedpr@edpr.com; or by phone at +34 900 830 004 between 9:00 and 19:00 hours.

3. Right of information during the celebration of the General Shareholders' Meeting.

Additionally, shareholders may exercise their information rights during the General Shareholders' Meeting, within the terms and conditions provided by the Law and in the By-laws and at the General Shareholders' Meeting regulations of the Company.

VII.- Notary statement related to the General Shareholders' Meeting.

In accordance with the provisions of Section 203 of the Spanish Companies Law (*Ley de Sociedades de Capital*), and article 11.4 of the General Shareholders' Meeting Regulations of the Company, the Board of Directors will require the presence of a notary of the *Ilustre Colegio Notarial de Madrid*, to prepare the minutes of the General Shareholders' Meeting.

IX.- Data protection

In accordance with General Data Protection Regulation (EU) 2016/679 and the Organic Act 3/2018 of 5 December on data protection, data subjects are informed that their personal data will be processed by EDP Renováveis S.A. (hereinafter, the "Controller" or the "Company" interchangeably), for the purposes of managing the exercise or delegation of its right to attend and vote in the General Shareholders Meeting, whether their data is obtained by the shareholder, or provided for such purpose by banking institutions, companies and brokerage firms in which said shareholders may deposit or hold their shares (in which case their identifying data, contact details and information related to their status as a shareholder will be processed); to prepare a list of investors and, ultimately, to manage the normal operation and development of the existing shareholding relationship with the data subject and to broadcast and record the meeting, ensuring their attendance, proper identification and exercise of their rights.

The data subject may exercise their rights of access, correction, deletion, objection, limitation and portability by writing to the Compliance Department at C/ Serrano Galvache, nº 56, Centro Empresarial Parque Norte, Edificio Olmo, 6ª planta, 28033 Madrid, or by email to dataprotection@edpr.com. Finally, if the data subject considers that the Controller has violated their rights under the applicable regulations on data protection, they may lodge a complaint with the Spanish Data Protection Agency. For more information on the processing of your personal data, see the Privacy Policy available in the section prepared for this Shareholders Meeting on the Company's website.

IX.- Other information of interest to shareholders

Although this notice is provided two dates for the celebration of the General Shareholders' Meeting in accordance with the Spanish Companies Law (*Ley de Sociedades de Capital*), the Board of Directors of the Company informs the shareholders that, predictably, the General Shareholders' Meeting shall be held **on first call, on April 4th, 2023, at 12:00 am (CET)**, at the location indicated in this notice.

All information and documentation of the General Shareholders' Meeting is also available to shareholders in the Company's website (www.edpr.com). In addition, for more information on how to exercise rights at the General Shareholders' Meeting, please check the General Shareholders' Meeting regulations available at the Company's corporate website (www.edpr.com) and in the Company's Investor Relations Department. Any query to EDPR's Investor Relations Department may be made either by the telephone number (+34) 900 830 004, from Monday to Friday, from 9:00 a.m. to 7:00 p.m. (CET), or through email ir@edpr.com.



This information is communicated by order of the Chairman of the Board of Directors.

Madrid, February 27th, 2023.

María González Rodríguez
Secretary of the Board of Directors