



renováveis

Volumes & Capacity Statement 9M 2015

Investor Relations Department

Rui Antunes, Head of IR
Francisco Beirão
Maria Fontes
Paloma Bastos-Mendes
Filipe Lopes

Phone: +34 902 830 700
Fax: +34 914 238 429
Email: ir@edpr.com
Site: www.edpr.com

October 14th, 2015

EDP Renováveis, S.A. Head office: Plaza de la Gesta, 2 33007 Oviedo, Spain



FTSE4Good

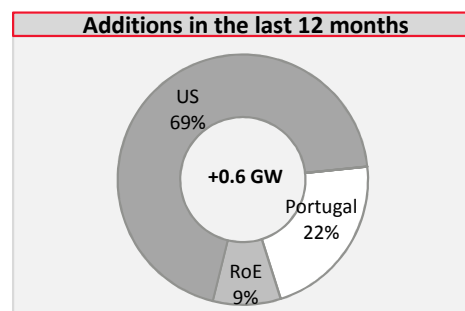
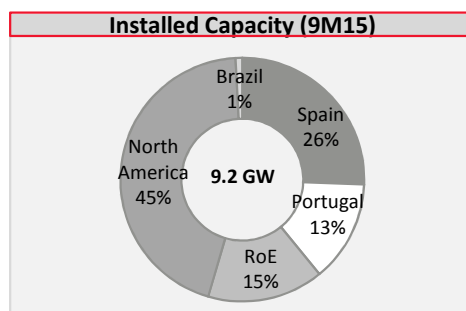


Electricity Generated and Installed Capacity



Electricity Generated (GWh)	9M15	9M14	△ %
Spain	3,705	3,845	(4%)
Portugal	1,218	1,229	(1%)
Rest of Europe	2,279	1,787	+28%
Europe	7,201	6,861	+5%
US	7,586	7,296	+4%
Canada	51	39	+31%
North America	7,638	7,336	+4%
Brazil	156	173	(10%)
Total	14,994	14,369	+4%

Load Factor (%)	3Q15	3Q14	9M15	9M14
Spain	21%	19%	26%	27%
Portugal	22%	22%	27%	30%
Rest of Europe	20%	17%	25%	22%
Europe	21%	19%	26%	26%
US	24%	22%	30%	32%
Canada	17%	23%	26%	25%
North America	24%	22%	30%	32%
Brazil	33%	38%	28%	32%
Total	22%	20%	28%	29%



Installed Capacity (MW)	9M15	YTD	YoY	Under Constr.
Spain	2,194	-	-	2
Portugal	1,243	+619	+622	4
Rest of Europe	1,423	+10	+54	125
Europe	4,860	+629	+676	130
US	3,904	+99	+428	299
Canada	30	-	-	-
North America	3,934	+99	+428	299
Brazil	84	-	-	120
EBITDA MW	8,878	+728	+1,104	549
ENEOP - Eólicas de Portugal (eq. consolidated)	-	-533	-487	-
Other equity consolidated (Spain + US)	353	-	-	-
EBITDA MW + Equity consolidated	9,231	+195	+616	549

• EDPR produced 15.0 TWh of clean energy in the 9M15, +4% above 9M14 output. The increase in production benefitted from the capacity additions over the last 12 months and the 28% load factor in the 9M15 (vs. 29% in the 9M14). On a quarterly standalone basis, EDPR's 3Q15 load factor was 22% vs. 20% in the 3Q14.

• In the 9M15, EDPR operations in Europe and North America generated 48% and 51% of the total output, respectively. In Europe, EDPR generation increased 5% YoY to 7.2 TWh, supported by the 28% output growth in Rest of Europe ("RoE") on the back of capacity additions and stronger wind resource in the period. In North America, EDPR output in the period increased by 4% YoY, totalling 7.6 TWh, benefitting from the positive effect from capacity additions and higher YoY wind resource in the 3Q15. In Brazil, EDPR production decreased by 10% due to a lower wind resource.

• In the 9M15 EDPR achieved a 28% load factor (-1pp YoY), as a result of a lower load factor in the 1H15 (vs. 1H14) and mitigated by a solid load factor across Europe and North America in the 3Q15 (22%, +2pp YoY).

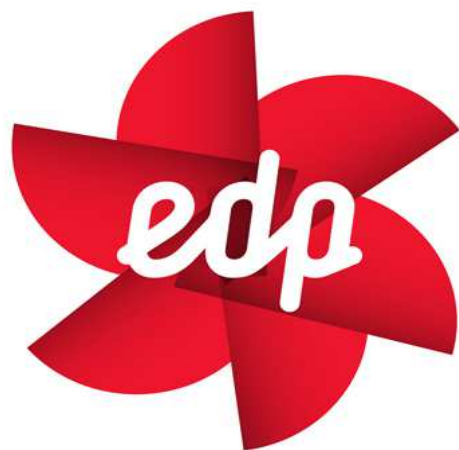
• In Europe, EDPR reached a stable YoY load factor in the 9M15, at 26%, benefiting from the higher load factor achieved in the 3Q15 (21% vs. 19% in the 3Q14). In the period, EDPR achieved a load factor of 26% in Spain, lower YoY but in line with the expected for an average 9M and above market average (+2pp). In Portugal, EDPR reached a load factor of 27%, lower vs. 30% in the previous period due to the outstanding load factor achieved in the 1H14. In RoE, in the 9M15, EDPR delivered a 25% load factor (vs. 22% in 9M14), benefiting from a higher wind resource in the 2Q15 and 3Q15. In North America, EDPR achieved a 30% load factor (vs. 32% in the 9M14) benefitting from a higher load factor in the 3Q15 (24%, +2pp YoY) that mitigated the lower wind resource achieved in the 1H15. In Brazil, EDPR reached a 28% load factor (vs. 32% in 9M14).

• As of Sep-15 EDPR managed a global portfolio of 9.2 GW spread over 10 countries, of which 5.0 GW in Europe, including 2.4 GW in Spain, 1.4 GW in RoE and 1.2 GW in Portugal, 4.1 GW in North America and the remaining in Brazil. EDPR EBITDA consolidated capacity in Portugal includes, since September 1st, 613 MW related to ENEOP (previously EDPR was consolidating 533 MW by equity method).

• In the last 12 months EDPR added 616 MW to its global portfolio. In terms of EBITDA MW were added 1.1 GW, of which 676 MW in Europe and 428 MW in the US. In Europe, 622 MW were added in Portugal (including 613 MW related to ENEOP and 2 MW related to the overpowering of an existing wind farm), 30 MW in Italy, 18 MW in Poland and 6 MW in France. In the US, were completed 3 wind farms: Headwaters in Indiana (200 MW), Rising Tree North (99 MW) and Rising Tree South (99 MW) in California; and 1 solar PV plant: Lone Valley also in California (30 MW).

• As of Sep-15, EDPR had 549 MW of wind onshore under construction. In the US were under construction 299 MW, comprising 2 wind farms with PPAs already secured: 199 MW in the state of Kansas and 100 MW in Oklahoma. In Europe were under construction 130 MW: 77 MW in Poland, 48 MW in France, 4 MW in Portugal (related to overpowering of an existing wind farm) and 2 MW in Spain (prototype). In Brazil were under construction the 120 MW Baixa do Feijão project, with a 20-year PPA.

Next Events: 9M15 Results will be published on October 28th, 2015 before the NYSE Euronext Lisbon market opens. Conference call details to be available soon.



renováveis
powered by nature