

# EDPR secures 150 MW of PPAs for a new wind farm in the US

The company has entered into two PPAs to sell the energy produced at its future Broadlands wind farm, one with a Commercial & Industrial (C&I) entity over a 15-year term for 50MW, and the other with Wabash Valley Power Association over 20 years for 100 MW.

Madrid, 10 May 2018. EDP Renewables, SA ("EDPR"), through its fully-owned subsidiary EDP Renewables North America LLC, has secured two Power Purchase Agreements ("PPA") to sell the energy produced from its Broadlands wind farm project. A 15-year PPA for 50 MW has been secured with a Commercial & Industrial (C&I) entity and a 20-year PPA for 100 MW has been secured with Wabash Valley Power Association.

Broadlands wind farm is located in the state of Illinois, US, with start of operations expected for 2019.

EDPR has already secured 1.6 GW of wind energy long-term agreements in the US for projects to be installed in 2016-2020.

With these new arrangements, EDPR has now contracted 90% of the 3.5 GW targeted global capacity additions for 2016-2020 period, as announced at EDP Group Capital Markets Day in May 2016.

EDPR's success in securing new PPAs reinforces its low-risk profile and growth strategy based on the development of competitive projects with long-term visibility.

"These PPAs enable us to guarantee clean energy, while the companies obtain stable market prices. We are very proud of our work in continuing to make strides in this area and ultimately provide our clients with sustainable energy", said João Manso Neto, EDP Renewables CEO.

## **Media contacts**

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#### **About EDP Renewables**

EDP Renewables (Euronext: EDPR) is a global leader in the renewable energy sector and the world's fourth-largest wind energy producer. With a sound development pipeline, first class assets and market-leading operating capacity, EDPR has undergone exceptional development in recent years and is currently present in 12 markets (Belgium, Brazil, Canada, France, Italy, Mexico, Poland, Portugal, Romania, Spain, the UK and the US). Energias de Portugal, S.A. ("EDP"), the principal shareholder of EDPR,



is a global energy company and a leader in value creation, innovation and sustainability. EDP has been a Dow Jones Sustainability Index for 10 consecutive years. For further information, visit <a href="https://www.edpr.com">www.edpr.com</a>.

### **About EDP Renewables North America**

For more information, visit www.edprnorthamerica.com.

EDP Renewables North America LLC ("EDPR NA") and its subsidiaries develop, construct, own, and operate wind farms and solar parks throughout North America. Headquartered in Houston, Texas, with 45 wind farms, five solar parks, and 13 regional and development offices across North America, EDPR NA has developed more than 6,200 megawatts (MW) and operates more than 5,600 MW of renewable energy projects. EDPR NA is owned by EDP Renováveis, S.A. (EDPR).

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