

Stakeholders Relations Policy

¿Who are EDP Renewables' stakeholders?

All entities or people that influence or are influenced by EDP Renewables' activities, products and services.

EDP Renewables' stakeholders are organized in four segments: market, value chain, democracy, and social and territorial context.



Market:

Competitors, Investors, Analysts, and banks.



Value chain:

Suppliers, Employees, Off-takers (customers), Distribution, Transportation, and System Operators.



Democracy:

Public Authorities and International Institutions.



Social and territorial context:

NGOs, Associations, Local Communities, Universities, and media.

Involving Stakeholders in EDPR Renewables' circle of concern is a strategic priority of the Company to maintain open and transparent dialogue with them. The goals of EDP Renewables are to build and strengthen relationships of trust, share knowledge and relevant information, anticipate challenges, and identify new cooperation opportunities that could generate value for both, the stakeholder and EDP Renewables in all countries.

We do so through four major Guiding Commitments: Communicate, Comprehend, Trust, and Collaborate. These commitments underlie a policy that aims to go beyond mere compliance with the formal requirements of law, thereby contributing to an effective and genuine engagement of and with different stakeholders.

The Communications and Stakeholder Relations Department, the Stakeholders Steering Committee, and the Stakeholders Working Group were created to support the pursuit of this Relationship Policy. These governance bodies act jointly and in coordination with the different business units and departments in Spain and in other countries, to enhance the effectiveness of these strategic relationships between the stakeholders and EDP Renewables.

COMMUNICATE

We are committed to promoting two-way dialogue with Stakeholders through information and consulting initiatives.

We listen, inform, and respond to Stakeholders in a consistent, clear, rigorous, and transparent manner, with the aim of building a strong, durable, close relationship.

TRUST

We believe that the promotion of climate of trust with Stakeholders is crucial to establishing stable, long-term relationships.

Our relationship with Stakeholders is based on values like transparency, integrity, and mutual respect.

COMPREHEND

We have dynamically and systematically identified the Stakeholders that influence and are influenced by the Company, and we constantly analyze and try to understand their expectations and interests in decisions that directly impact on them and on EDP Renewables.

COLLABORATE

We aim to collaborate with Stakeholders to build strategic partnerships that can gather and share knowledge, skills, and tools, thereby promoting the creation of shared value in a differentiating manner.

COMMUNICATE *Inform, listen, reply*

- Ensure that stakeholders have access to information, establishing two-way communication channels that are direct and efficient, actively providing clear, understandable and accurate information to the different stakeholders.
- Consult with and listen to, in a proactive and continuous manner, the concerns, interests, and expectations of stakeholders, prepare consultation plans and engagement strategies tailored to the characteristics of the different stakeholders.
- Address the relevant issues identified by the stakeholders within a reasonable time, considering the characteristics of stakeholders involved.

COMPREHEND *Include, identify, prioritize*

- Be accountable to those whom the organization's activities impact on and those who generate an impact on EDP Renewables, ensuring that minorities have the same engagement capacity than other major stakeholders.
- Dynamically and systematically identify the stakeholders that influence and are directly and indirectly influenced by the Company and its activities, as well as the issues considered relevant by the stakeholders
- Prioritize stakeholders and issues raised by them as relevant in an equitable manner.

TRUST *Transparency, integrity, respect, ethics*

- Establish a transparent relationship with Stakeholders, ensuring they know and understand the company's goals.
- Inform Stakeholders about the economic, environmental, and social impacts of the organization or of a particular project that could significantly influence them.
- Respect the opinions and rights of Stakeholders, treating them fairly, without discrimination, respecting diversity and their legal rights.
- Ensure that the engagement initiatives are based on the values, policies, and ethical principles of EDP Renewables.

COLLABORATE *Integrate, share, cooperate, report*

- Integrate relevant inputs identified by Stakeholders into the business strategy
- Share knowledge and skills with Stakeholders
- Work in cooperation building solutions, establishing strategic partnerships that generate positive results for both parties.
- Share the performance results of the company as well as the results of the different Stakeholders engagement processes, making verified performance information available where appropriate.