



EDP Renováveis is awarded long-term CfD for 109 MW of wind at Italian wind auction

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Madrid, January 29th 2020: EDP Renováveis, S.A. (“EDPR”), a global leader in the renewable energy sector and one of the world's largest wind energy producers, was awarded 20-year Contract-for-Difference (“CfD”) at the Italian wind auction to sell electricity produced by a portfolio of three wind farms with a total capacity of 109 MW. The projects are to be installed in 2021.

The capacity awarded represents 20% of the total capacity auctioned and has an average awarded price of €62/MWh.

With these new contracts EDPR has already secured ~1.1 GW of projects to be installed in Europe under the Business Plan for 2019-2022.

Wind energy is an essential part of the global energy transition, allowing market’s rapid growth and increase competitiveness. As of today, EDPR has secured 76% of the ~7.0 GW targeted wind and solar global capacity build-out for the 2019-2022 period, as communicated in the Strategic Update on March 2019, and will continue to develop worldwide profitable projects.

About EDP Renewables (EDPR)

EDP Renewables (Euronext: EDPR) is a global leader in the renewable energy sector and the world’s fourth-largest wind energy producer. With a sound development pipeline, first class assets and market-leading operating capacity, EDPR has undergone exceptional development in recent years and is currently present in 14 international markets (Belgium, Brazil, Canada, Colombia, France, Greece, Italy, Mexico, Poland, Portugal, Romania, Spain, the UK and the US).

EDPR is committed to furthering social advances in terms of sustainability and integration. This is reflected by the inclusion of the company in the Bloomberg Gender Equality index and the fact that it has been certified as a Top Employer 2019 in Europe (Spain, Italy, France, Poland, Portugal and the United Kingdom), both of which recognise its employee-driven policies.

Energias de Portugal, S.A. (“EDP”), the principal shareholder of EDPR, is a global energy company and a leader in value creation, innovation and sustainability. EDP has featured on the Dow Jones Sustainability Index for 13 consecutive years.

For further information, visit www.edpr.com

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