

Investors & Analysts` Briefing

Reuters: EDPR.LS Bloomberg: EDPR PL

EDP Renováveis was awarded long term CfD for 109 MW at the Italian wind energy auction

Madrid, January 29th **2020**: EDP Renováveis, S.A. ("EDPR") was awarded 20-year Contract-for-Difference ("CfD") at the Italian wind auction to sell electricity to be produced by 3 wind farms with total capacity of 109 MW. The wind farm projects are expected to be installed in 2021.

The capacity awarded represents 20% of the total capacity auctioned and has an average awarded price of €62/MWh.

With these new contracts EDPR has already secured ~1.1 GW of projects to be installed in Europe under the Business Plan for 2019-2022.

Wind energy is an essential part of the global energy transition, allowing market's rapid growth and increase competitiveness. As of today, EDPR has secured 76% of the ~7.0 GW targeted wind and solar global capacity build-out for the 2019-2022 period, as communicated in the Strategic Update on March 2019, and will continue to develop worldwide profitable projects.

EDP Renováveis, S.A.

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