



Wind project in Rio Grande do Norte (Brazil) backed by the BNDES will supply energy to 800 thousand homes

The complex comprises six wind farms with 76 wind turbines and a total installed capacity of 319.2 MW.

It is estimated that 700 direct and indirect jobs will be created in the construction phase.

The Brazilian Development Bank (BNDES) has approved funding for the construction of six wind farms and an associated substation by EDP Renewables, in the state of Rio Grande do Norte, with an installed capacity of 319.2 MW – enough to supply around 800 thousand homes.

The wind farms will be located in the municipalities of Jandaíra, Lajes and Pedro Avelino, and construction is set to get underway in January 2021. The wind farms are expected to start commercial operations over the course of 2022, with approximately 500 direct jobs and 200 indirect jobs expected to be created in the construction phase. Part of this labour force will be recruited from the surrounding area, within the state.

The project will help reduce greenhouse gas emissions from Brazil's electricity network by adding generating capacity using clean and renewable resources; it will also help strengthen the supplier chain in the wind turbine sector in the country.

The funding, valued at R\$ 1 billion, was awarded to the project by the BNDES and accounts for approximately 70% of the total investment. Once commissioned, each wind farm will operate as a special purpose company ("SPE"). These will be controlled by MV Holdings S.A., which in turn is controlled by EDP Renováveis Brasil S.A. ("EDPR BR"), a company belonging to the EDP Renewables group.

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EDPR: EDPR, of which EDP is the principal shareholder, is the global leader in the renewable energy generation sector and is present in 14 countries. It is structured around three platforms that oversee the development, construction and operation of assets in their respective geographic regions with a diversified portfolio: (i) Onshore Europe & Brazil, (ii) Onshore North America and (iii) Offshore. EDPR has been developing wind farms since 1996 and was first listed in June 2008.



About EDP Renewables (EDPR)

EDP Renewables (Euronext: EDPR) is a global leader in the renewable energy sector and the world's fourth-largest wind energy producer. With a sound development pipeline, first class assets and market-leading operating capacity, EDPR has undergone exceptional development in recent years and is currently present in 14 international markets (Belgium, Brazil, Canada, Colombia, France, Greece, Italy, Mexico, Poland, Portugal, Romania, Spain, the UK and the US).

EDPR is committed to furthering social advances in terms of sustainability and integration. This is reflected by the inclusion of the company in the Bloomberg Gender Equality index and the fact that it has been certified as a Top Employer 2020 in Europe (Spain, Italy, France, Poland, Portugal and the United Kingdom), both of which recognise its employee-driven policies.

Energias de Portugal, S.A. ("EDP"), the principal shareholder of EDPR, is a global energy company and a leader in value creation, innovation and sustainability. EDP has featured on the Dow Jones Sustainability Index for 13 consecutive years.

For further information, visit www.edpr.com

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