

Investors & Analysts` Briefing

Reuters: EDPR.LS Bloomberg: EDPR PL

EDP Renováveis was awarded long term CfD for 54 MW at the Italian wind energy auction

Madrid, May 28th 2020: EDP Renováveis, S.A. ("EDPR") was awarded 20-year Contract-for-Difference ("CfD") at the Italian wind auction to sell electricity to be produced by 2 wind farms with total capacity of 54 MW. The wind farm projects are expected to be installed in 2021.

The capacity awarded represents more than 10% of the total capacity auctioned and has an average awarded price of ≤ 63 /MWh.

With these new contracts EDPR has already secured ~1.3 GW of projects to be installed in Europe under the 2019-2022 Business Plan.

Wind energy is an essential part of the global energy transition, allowing market's rapid growth and increase competitiveness. As of today, EDPR has secured 84% of the ~7.0 GW targeted wind and solar global capacity build-out for the 2019-2022 period, as communicated in the Strategic Update on March 2019, and will continue to develop worldwide profitable projects.

EDP Renováveis, S.A.

Investor Relations Department Rui Antunes, Head of IR Pia Domecq

Phone +34 902 830 700 Fax +34 914 238 429 ir@edpr.com www.edpr.com