EDP Renováveis was awarded long term CfD for 54 MW at the Italian wind energy auction

Madrid, May 28th 2020: EDP Renováveis, S.A. (“EDPR”) was awarded 20-year Contract-for-Difference (“CfD”) at the Italian wind auction to sell electricity to be produced by 2 wind farms with total capacity of 54 MW. The wind farm projects are expected to be installed in 2021.

The capacity awarded represents more than 10% of the total capacity auctioned and has an average awarded price of €63/MWh.

With these new contracts EDPR has already secured ~1.3 GW of projects to be installed in Europe under the 2019-2022 Business Plan.

Wind energy is an essential part of the global energy transition, allowing market’s rapid growth and increase competitiveness. As of today, EDPR has secured 84% of the ~7.0 GW targeted wind and solar global capacity build-out for the 2019-2022 period, as communicated in the Strategic Update on March 2019, and will continue to develop worldwide profitable projects.

EDP Renováveis, S.A.