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This document replaces the published on March 11th, as it referred to an amount of distribution of dividends of 69.748.652,96 €, being the correct amount 69,784,652.96 €.

SECOND ITEM OF THE AGENDA

Review and approval, where appropriate, of the proposed application of results for the fiscal year ended on December 31st, 2020, as well as, distribution of dividends.

PROPOSED RESOLUTION FOR THE SECOND ITEM OF THE AGENDA

1. It is proposed to approve the allocation of the profits determined by the Board of Directors, on its meeting held on February 23rd, 2021 with the favourable opinion of the Audit, Control and Related Party Transactions Committee, which is detailed below:

Base breakdown:

Profit for the year 2020	1,388,573,084.60 Euros
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Distribution:

Legal Reserve	138,857,308.46 Euros
To Voluntary Reserve	1,179,931,123.18 Euros
To Dividends	69,784,652.96 Euros

2. It is proposed to approve the proposal of the Board of Directors with the favourable opinion of the Audit, Control and Related Party Transactions Committee for the distribution of a gross dividend of an overall amount of 69,784,652.96 Euro (the "Dividend") that is satisfied against the result of the fiscal year, that will be divided equally among the shares with right to receive it at the payment date.

The proposed Dividend, will be subject in any case to the provisions of the tax legislation.

This value refers to the total shares representing the capital of the EDP Renováveis, S.A.

The payment of the Dividend will be effective on May 12th, 2021 and payment will be made through a paying agent.

For information purposes, the shares will start trading without right to receive Dividend (*ex dividend*) 2 trading days prior to the date of the payment, according to the rules applicable to the regulated markets in which the shares are admitted for trading.

EDP Renováveis, S.A. will provide detailed information on the remaining terms and conditions of payment of the Dividend with at least 10 days prior to the date of the payment thereof (on May 2nd, 2021), all in accordance with the rules that are applicable to regulated markets in which the shares are admitted for trading.

It is also proposed to empower, to the full extent that is necessary under the Law, the Board of Directors, with the express power of substitution, to designate the entity which will act as paying agent and to decide and implement all actions necessary or appropriate to achieve the effective implementation of the approved distribution of the Dividend.