

ENVIRONMENTAL POLICY

proactive environmental management creates value and it is the duty of a socially responsible company

EDP Renewables recognizes the Environment as a strategic management element, aiming to reduce the impacts and dependencies of its activity through a set of commitments that ensure the implementation and maintenance of appropriate and effective environmental management systems, with the ultimate purpose of Sustainable Development, namely:

- ↘ Protect the Environment and integrate its components within decision-making processes at the different stages of development, construction, operation, and decommissioning of infrastructure;
- ↘ Properly manage environmental risk, in particular pollution prevention and emergency response in the event of an accident and/or catastrophe;
- ↘ Promote ongoing improvement in environmental processes, practices, and performance, stimulating Research and Development and Innovation;
- ↘ Comply with applicable environmental legislation, as well as other voluntarily obligations;
- ↘ Consider the relevant expectations of the main stakeholders in decision-making processes;
- ↘ Extend the management and improvement of environmental performance to the value chain, particularly by including environmental criteria in the selection of suppliers;
- ↘ Communicate our performance in a regular and transparent manner to all stakeholders, in particular to local communities;
- ↘ Raise awareness regarding the need to improve individual and collective environmental performance, thereby contributing to the public debate;
- ↘ Consider the commitments of this Policy when making decisions during due diligence processes related to mergers and acquisitions.

Based on the Group's strategic priorities, EDP Renewables also makes specific commitments in order to protect the environment and enhance natural capital:

CLIMATE CHANGE

- ↘ Achieve carbon neutrality in its activity through:
 - ↘ Increasing its renewable energy portfolio;
 - ↘ Ongoing reduction of direct and indirect greenhouse gas emissions;
 - ↘ Providing low carbon energy solutions to its customers, promoting electrification of consumption and energy efficiency;
- ↘ Promote climate adaptation, maximizing the resilience of its assets to climate change.

CIRCULAR ECONOMY

- ↘ Promoting efficient use of natural resources in its activities, wherever possible, within the framework of a life-cycle analysis, in particular:
 - ↘ Minimize the use of natural resources necessary to properly carry out its activities;
 - ↘ Optimize and efficiently manage internal products and services, promoting a circular economy for our customers;
 - ↘ Maximize the recovery of waste and its reintroduction into the economy as by-products;
- ↘ Pay special attention to the water resource, promoting its sustainable management, either by minimizing its consumption or by mitigating the impacts on its quality.

BIODIVERSITY

- ↘ Contribute to reducing the loss of biodiversity, promoting the mitigation hierarchy, and in the long-term aim for a net benefit in terms of biodiversity;
- ↘ Contribute to deepening scientific knowledge of biodiversity and ecosystem services, namely through the establishment of partnerships.