

Results Report

9M22



October 26th, 2022

Contents

Index

9M22 Highlights	3
Asset Base	4
Operating Performance	5
Financial Performance	6
Cash-Flow & Investment Activity	7
Net Debt	8
Business Platforms	9
Europe (EUR)	10
North America (USD)	11
South America (EUR)	12
APAC (EUR)	13
Balance Sheet & Income Statements	14
EDPR: Balance Sheet	15
EDPR: Income Statement by Region	16
EDPR Europe: Income Statement by Country	17
ESG Performance	18
ESG Ratings & Sustainable Development Goals	19
Environmental Performance	20
Social Performance	21
Governance Performance	22
Annex	23
Remuneration Frameworks	24
Ocean Winds	25
Share Performance & Shareholder Structure	26

Conference Call & Webcast Details

Date: Wednesday, 26th of October, 2022, 15:00 CET | 14:00 UK/Lisbon

Webcast: www.edpr.com

Phone dial-in number: UK: +44 (0) 33 0551 0200 | US: +1 212 999 6659

Access Password: EDPR

Investor Relations

Email: ir@edpr.com

Site: www.edpr.com

Telephone: +34 900 830 004

EDP Renováveis, S.A.
Head office: Plaza del Fresno, 2
33007 Oviedo, Spain

LEI: 529900MUF4H07Q1TAX06
C.I.F. n.º A-74219304

9M22 Highlights

9M22 Results

In the first nine months of 2022, EDP Renováveis ("EDPR") continues to deliver strong performance, reaching an **EBITDA** of €1,482m and a **Net Profit** of €416m, on the back of a +10% increase in total installed capacity to 14.3 GW, a strong recovery in the average selling price of energy to €66/MWh (+29% YoY), mainly due to European markets and the positive contribution of 3 Asset Rotation deals closed in Spain, Poland and Italy. **Gross Investment**, 100% focused in renewables, more than doubled to €4.4bn in 9M22 from the €2.0bn in 9M21, which reflects the actual period of strong expansion with 2.6 GW of capacity added in the last 12 months and, by the end of September 2022, a record level of 4.3 GW of renewable capacity under construction in 15 markets in South and North America, Europe and APAC.

Operational & Financial Results

Solid 9M22 results, mainly driven by increase of avg. selling prices and generation increase, resulting in strong EBITDA and Net Profit.

- In 9M22, **EBITDA** summed €1,482m (+62% YoY) supported by top line solid performance on the back of an increase of +10% in installed capacity and +14% in renewables generation. The average selling price increased +29% YoY, mainly due to Europe. Other operating income amounted to €331m (+€129m YoY), mainly related to the Asset rotation transactions closed in Poland, Spain and Italy that generated €264m of capital gains, with 2 more transactions signed expected to be closed by the end of the year.
- At the bottom line, **Net Profit** summed €416m (+181% YoY) being partially offset by higher net financial costs of €296m (+58% YoY) on the back of higher debt, forex and cost of debt, and non-controlling interests at €167m (+€89% YoY) as a result of positive top-line performance in assets where we have minority partners, namely in Europe.

Investment & Net Debt

The **Gross Investments** of €4.4bn made in the period (+2.2x YoY) that allowed EDPR to grow its international footprint to 28 markets globally, both through Capex invested in the period and the acquisitions of Sunseap and a solar portfolio in Vietnam, together with the negative impact of forex helped explain the increase of the Net Debt in the period to €5.556m, that was partially mitigated by the Operating Cash flow and AR proceeds of the first nine months of 2022.

Note that in 9M22 EDPR has closed 5-year pre-hedging of fixed interest rate for €1.5bn debt maturing post 2022, reducing its exposure to interest rates increases in the medium term.

Business Plan Execution

EDPR keeps delivering on its ambitious targets set at the Capital Markets Day, back in February 2021, and it is keen on keeping doing so on the back of structural tailwind in favour of renewables like the Inflation Reduction Act and Repower EU to which the company is well positioned to capture and ultimately continue growing and creating value.

- As of today, out of the 20 GW additions target, EDPR has already secured 10.8 GW (55% of the target), with >40% of the target already installed or under construction.
- EDPR has also been able to execute its Asset Rotation upfront, with €3.4bn of the €8bn Asset Rotation proceeds target already secured, with deals that are creating 2x the value per MW than the guidance provided initially.

Operational Results	9M22	9M21	Δ YoY
EBITDA MW	13,227	12,268	+959
Other equity consolidated	1,105	781	+324
EBITDA MW + Equity Consolidated	14,332	13,049	+1,283
EBITDA MW metrics			
Load Factor (%)	30%	28%	+1pp
Output (GWh)	24,380	21,462	+14%
Avg. Electricity Price (€/MWh)	66.1	51.2	+29%

Financial Results (€m)	9M22	9M21	Δ YoY
Revenues	1,743	1,192	+46%
Other operating income/(cost)	(364)	(264)	+38%
Share of profit of associates	104	(11)	-
EBITDA	1,482	917	+62%
EBITDA/Revenues	85%	77%	+8pp
EBIT	963	472	+104%
Net Financial Expenses	(296)	(188)	+58%
Non-controlling interests	(167)	(89)	+89%
Net Profit (Equity holders of EDPR)	416	148	+181%

Cash-flow (€m)	9M22	9M21	Δ YoY
Operating Cash-Flow	703	417	+69%
Net interest costs	(272)	(88)	-
Gross Investments	(4,401)	(2,023)	+118%
AR Proceeds	1,350	554	+144%
Dividends paid to EDPR shareholders	(88)	(58)	+51%
Forex & Other	87	1,321	(93%)
Decrease / (Increase) in Net Debt	(2,621)	122	-

Investment Activity (€m)	9M22	9M21	Δ YoY
Capex	2,295	1,762	+30%
Financial Investments	2,106	260	-
Gross Investments	4,401	2,023	+118%
(-) Government grant	-	-	-
(-) AR proceeds	(1,350)	(554)	+144%
Net Investments	3,051	1,469	+108%

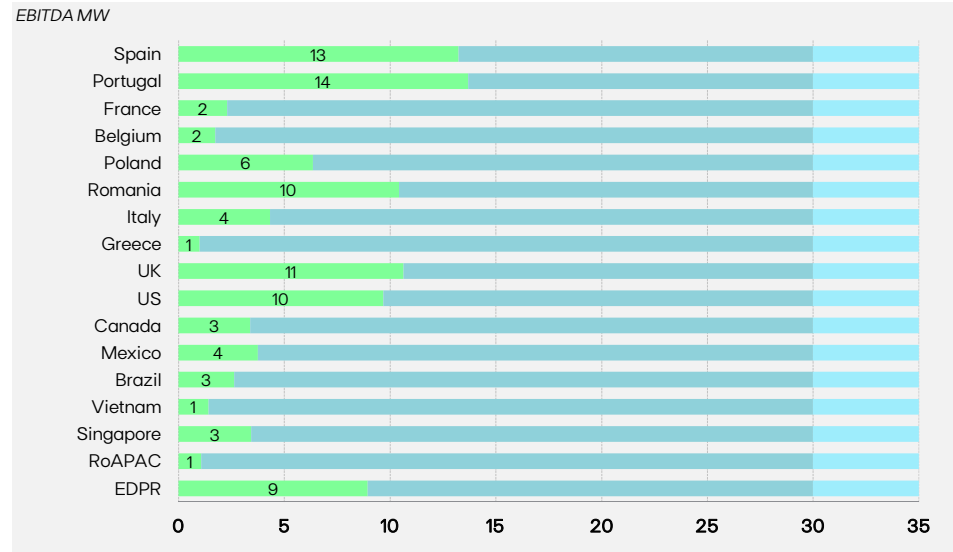
Debt (€m)	Sep-22	Dec-21	Δ YoY
Net Debt	5,556	2,935	+2,621

Asset Base

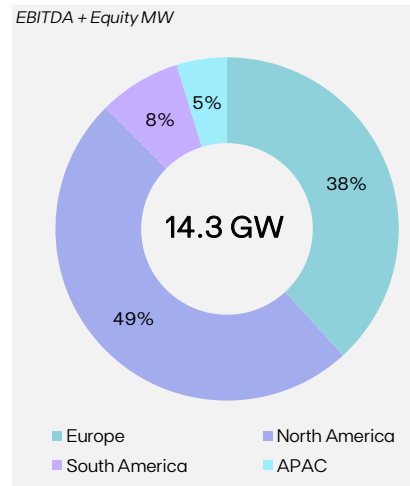
Installed Capacity (MW)	Sep-22	YoY ⁽¹⁾	9M22			Under Constr.
			Additions	AR	Δ MW	
EBITDA MW						
Spain	2,058	(120)	+45	(181)	(136)	189
Portugal	1,142	(96)	-	-	-	218
France	202	+36	+21	-	+21	26
Belgium	11	+1	-	-	-	-
Poland	697	+142	+100	(149)	(50)	232
Romania	521	-	-	-	-	-
Italy	291	(23)	+79	(172)	(93)	84
Greece	45	-	-	-	-	-
UK	5	-	-	-	-	-
Europe	4,972	(60)	+244	(502)	(258)	749
United States	5,946	(94)	+37	-	+37	1,649
Canada	130	-	-	-	-	300
Mexico	400	-	-	-	-	96
North America	6,475	(94)	+37	-	+37	2,045
Brazil	1,114	+475	+319	-	+319	260
Colombia	-	-	-	-	-	504
South America	1,114	+475	+319	-	+319	764
Vietnam	405	+377	+377	-	+377	-
Singapore	208	+208	+208	-	+208	101
RoAPAC	54	+54	+54	-	+54	32
APAC	666	+638	+638	-	+638	133
Total EBITDA MW	13,227	+959	+1,239	(502)	+737	3,692

Equity Consolidated (MW)						
Spain	156	-	-	-	-	-
Portugal	31	-	-	-	-	-
Rest of Europe	311	+269	-	-	-	578
Europe	498	+269	-	-	-	578
United States	592	+40	-	-	-	-
North America	592	+40	-	-	-	-
RoAPAC	15	+15	+15	-	+15	-
APAC	15	+15	+15	-	+15	-
Total Eq. Cons. MW	1,105	+324	+15	-	+15	578
Total EBITDA + Eq. MW	14,332	+1,283	+1,254	(502)	+752	4,270

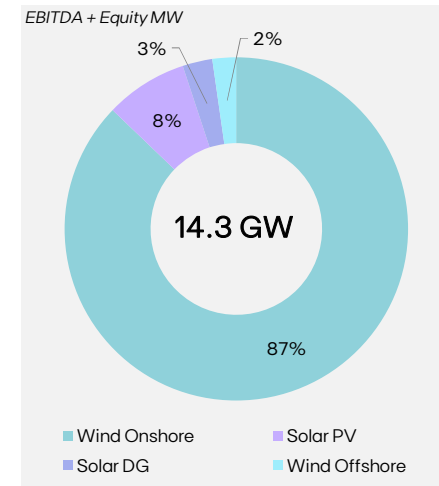
Assets' Average Age & Useful Life by Country



Installed Capacity by Region



Installed Capacity by Technology



(1) The YoY variation considers the decommissioning of the original 151 MW related to Blue Canyon II Repowering in the US. Note: Solar capacity and solar load factors reported in MWac

Operating Performance

Load Factor	9M22	9M21	Δ YoY
Europe	25%	25%	+0.8pp
North America	33%	30%	+2pp
South America	38%	41%	(3pp)
APAC	17%	23%	(6pp)
Total	30%	28%	+1pp

Electricity Generation (GWh)	9M22	9M21	Δ YoY
Europe	8,635	7,880	+10%
North America	13,424	12,365	+9%
South America	1,901	1,204	+58%
APAC	419	14	-
Total	24,380	21,462	+14%

Electricity Sales and Other (€m)	9M22	9M21	Δ YoY
Europe	870	595	+46%
North America	545	430	+27%
South America	65	41	+59%
APAC	57	-	-
EDPR ⁽¹⁾	1,569	1,069	+47%

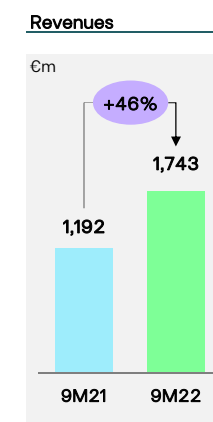
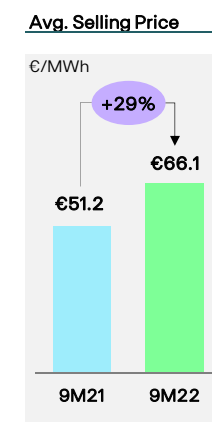
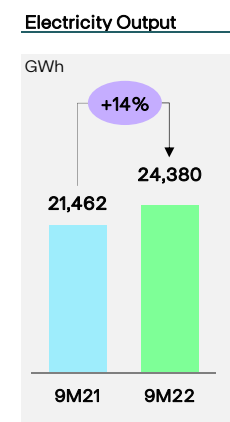
Income from Institutional Partnerships (€m)	9M22	9M21	Δ YoY
Total	174	123	+41%

Revenues	9M22	9M21	Δ YoY
Revenues (€m)	1,743	1,192	+46%
Revenues per Avg. MW in operation (€k)	137	103	+33%

Note: Operational Performance considers only capacity consolidated at EBITDA level.
 (1) Difference between Total and Platforms belongs to Corporate Holding

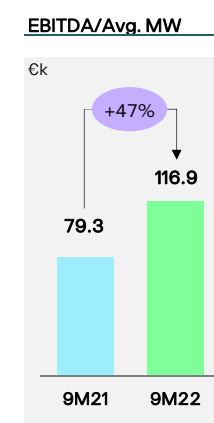
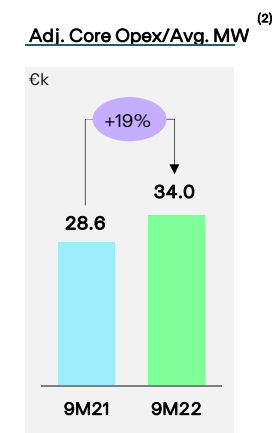
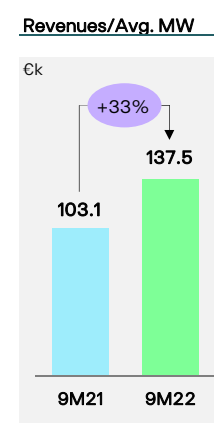
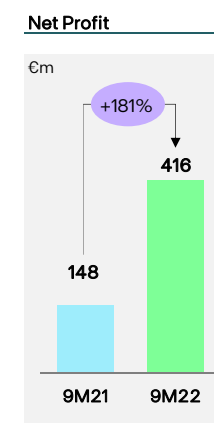
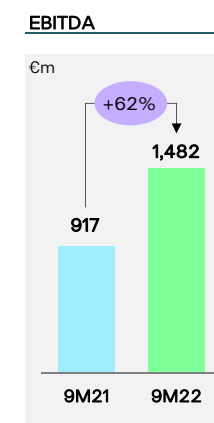
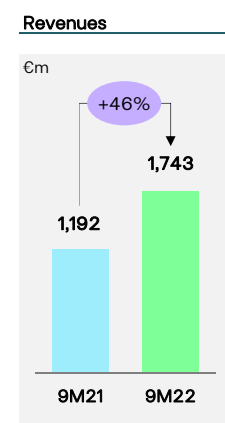
Renewables Index (vs expected LT Avg. GCF)	9M22	9M21	Δ YoY
Europe	97%	96%	+1.5pp
North America	106%	94%	+12pp
South America	88%	104%	(16pp)
APAC	-	-	-
EDPR	100%	95%	+5pp

Selling Prices (per MWh)	9M22	9M21	Δ YoY
Europe	€109.1	€73.8	+48%
North America	\$43.5	\$45.6	(4%)
South America	R\$221.1	R\$238.5	(7%)
APAC	€109.1	€61.4	+78%
EDPR Average Selling Price	€66.1	€51.2	+29%



Financial Performance

Revenues to EBITDA (€m)	9M22	9M21	Δ %
Electricity sales and other	1,569	1,069	+47%
Income from Institutional Partnerships	174	123	+41%
Revenues	1,743	1,192	+46%
Other operating income	331	201	+64%
Operating Costs	(695)	(465)	+49%
Supplies and services (S&S)	(315)	(234)	+35%
Personnel costs (PC)	(179)	(127)	+41%
Other operating costs	(201)	(104)	+93%
Share of profit of associates	104	(11)	-
EBITDA	1,482	917	+62%
Provisions	(2)	(1)	+128%
Depreciation and amortisation	(531)	(456)	+16%
Amortisation of deferred income (government grants)	14	12	+14%
EBIT	963	472	+104%
Net Financial Expenses	(296)	(188)	+58%
Net interest costs of debt	(139)	(104)	+34%
Institutional partnerships costs	(73)	(58)	+27%
Capitalised financial expenses	26	23	+10%
Fx & Fx derivatives	(25)	(5)	-
Other	(85)	(45)	+90%
Pre-Tax Profit	667	284	+134%
Income taxes ⁽¹⁾	(84)	(48)	+76%
Profit of the period	583	237	+146%
Non-controlling interests	(167)	(89)	+89%
Net Profit (Equity holders of EDPR)	416	148	+181%
Efficiency and Profitability Ratios	9M22	9M21	Δ YoY
Revenues/Avg. MW in operation (€/k)	137.5	103.1	+33%
Core Opex (S&S + PC) /Avg. MW in operation (€/k)	39.0	31.2	+25%
Adj. Core Opex (S&S + PC) /Avg. MW in operation (€/k) ⁽²⁾	34.0	28.6	+19%
Core Opex (S&S + PC) /MWh (€)	20.3	16.8	+20%
EBITDA margin	85%	77%	+8pp
EBITDA/Avg. MW in operation (€/k)	116.9	79.3	+47%



(1) Includes €3.1m from extraordinary contribution to the energy sector (CESE)

(2) Adjusted by offshore costs (mainly cross-charged to projects' SPVs), service fees, one-offs, and forex

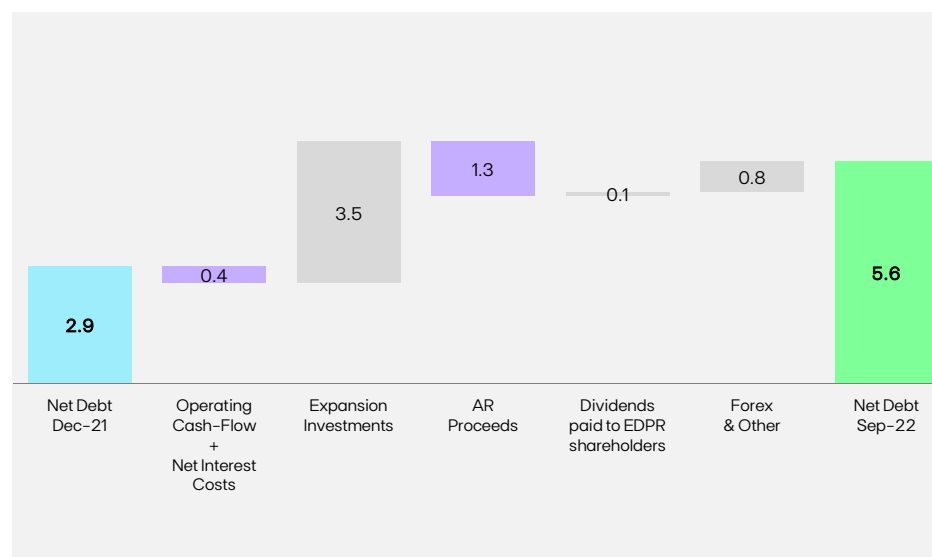
Cash-Flow & Investment Activity

Cash-Flow (€m)	9M22	9M21	Δ %
EBITDA	1,482	917	+62%
Current income tax	(14)	(25)	(42%)
Income from institutional partnership	(174)	(123)	+41%
Non-cash items adjustments	(365)	(92)	-
Changes in working capital	(226)	(261)	(13%)
Operating Cash-Flow	703	417	+69%
Net interest costs	(272)	(88)	-
Gross Investments	(4,401)	(2,023)	+118%
Capex	(2,295)	(1,762)	+30%
Financial Investments	(2,106)	(260)	-
AR Proceeds	1,350	554	+144%
Dividends paid to EDPR shareholders	(88)	(58)	+51%
Forex & Other	87	1,321 ⁽¹⁾	(93%)
Decrease / (Increase) in Net Debt	(2,621)	122	-

(1) It includes €1.5bn from capital increase executed in 2021

Investments (€m)	9M22	9M21	Δ %
Total Capex	2,295	1,762	+30%
Europe	462	526	(12%)
North America	1,168	966	+21%
South America	584	265	+120%
APAC	79	5	-
Other	1.9	0.4	-
Financial Investments	2,106	260	-
Gross Investments	4,401	2,023	+118%
(-) Government grant	-	-	-
(-) AR proceeds	(1,350)	(554)	+144%
Net Investments	3,051	1,469	+108%

Changes on Net Debt YTD (€bn)



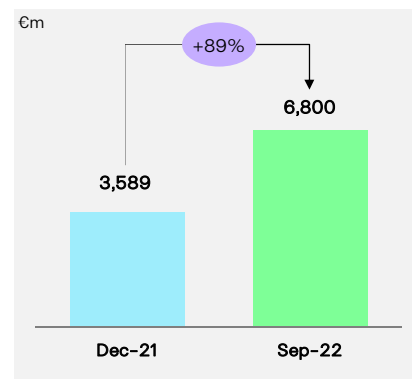
Property, Plant & Equipment – PP&E (€m)	9M22	9M21	Δ €
PP&E (net)	18,091	14,406	+3,686
(-) PP&E assets under construction	4,405	2,812	+1,593
(=) PP&E existing assets (net)	13,686	11,593	+2,093
(+) Accumulated Depreciation	7,292	6,075	+1,216
(-) Government Grants	575	516	+59
(=) Invested capital on existing assets	20,402	17,152	+3,250

Net Debt

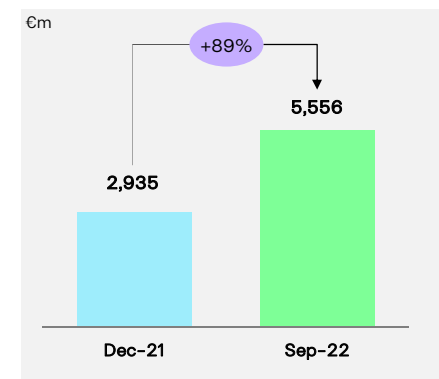
Net Debt (€m)	Sep-22	Dec-21	Δ €
Nominal Financial Debt	6,800	3,589	+3,211
Accrued Interest	27	46	(19)
Collateral Deposits	(50)	(49)	(1)
Financial Debt + Accrued Interest	6,777	3,586	+3,191
(-) Cash and Equivalents + Other	(1,221)	(598)	(623)
(-) Loans to EDP Group related companies	(0.01)	(53)	+53
Net Debt	5,556	2,935	+2,621

Average Debt (€m)	Sep-22	Dec-21	Δ %
Average Nominal Financial Debt	5,930	3,982	+49%
Average Net Debt	4,759	3,517	+35%

Nominal Financial Debt

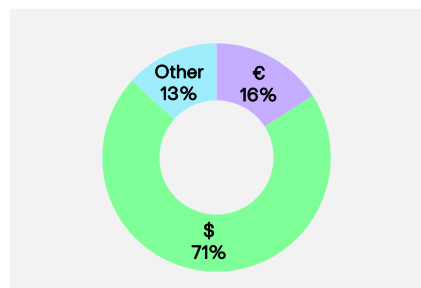


Net Debt

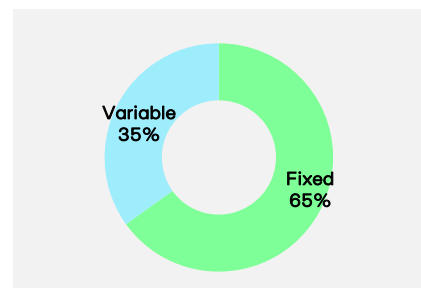


Nominal Financial Debt Analysis

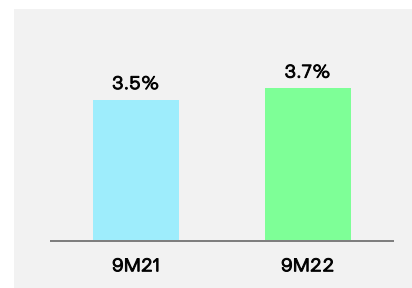
by Currency



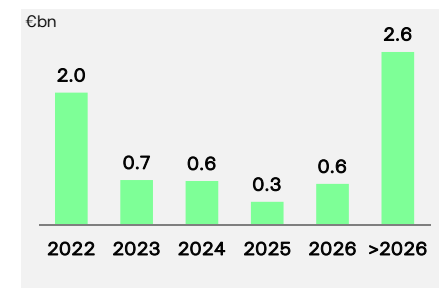
by Type



Avg. Cost of Debt



by Maturity



Note: Analysis includes current account with EDP Group and other parties



Business Platforms

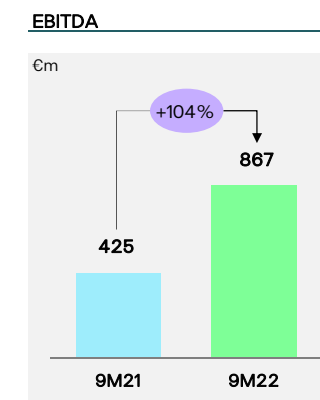
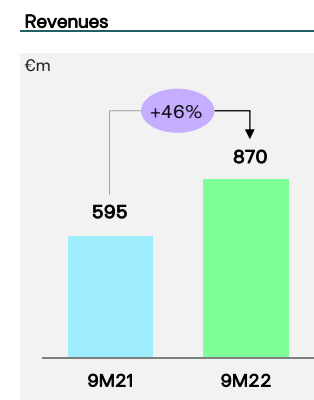
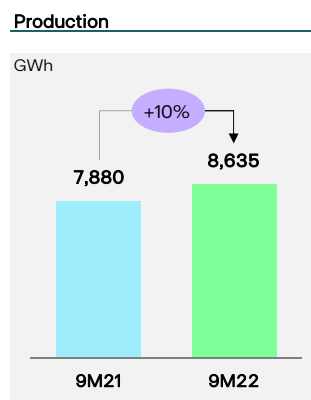
Europe (EUR)

Operational Indicators

	EBITDA MW			Load Factor			Production (GWh)			Avg. Selling Price (€/MWh)			Electricity Sales (€m) ⁽¹⁾		
	9M22	9M21	Δ YoY	9M22	9M21	Δ YoY	9M22	9M21	Δ YoY	9M22	9M21	Δ YoY	9M22	9M21	Δ YoY
Spain	2,058	2,177	(120)	25%	25%	+0.1pp	3,513	3,496	+0.5%	104.0	58.5	+78%	365	205	+78%
Portugal	1,142	1,238	(96)	26%	26%	(0.2pp)	1,937	2,114	(8%)	95.6	86.1	+11%	185	182	+2%
France	202	166	+36	21%	23%	(2pp)	269	214	+25%	76.8	83.9	(8%)	21	18	+15%
Belgium	11	10	+1	21%	24%	(2pp)	14	15	(7%)	101.7	105.9	(4%)	1.5	2	(11%)
Poland	697	556	+142	28%	23%	+4pp	1,304	759	+72%	95.9	81.1	+18%	125	62	+103%
Romania	521	521	-	27%	23%	+4pp	920	798	+15%	69.5	78.6	(11%)	64	63	+2%
Italy	291	314	(23)	26%	25%	+1pp	605	482	+26%	288.9	106.3	+172%	175	51	-
Greece	45	45	-	23%	-	-	66	-	-	68.3	-	-	5	-	-
UK	5	5	-	23%	14%	+9pp	7	1	-	186.3	150.5	+24%	1.3	0.1	-
Europe	4,972	5,032	(60)	25%	25%	+1pp	8,635	7,880	+10%	109.1	73.8	+48%	942	582	+62%

Non-controlling Interest (Net MW)	9M22	9M21	Δ YoY
Spain	82	60	+22
Portugal	542	542	-
Rest of Europe (RoE)	297	280	+17
Europe	920	881	+39

Income Statement (€m)	9M22	9M21	Δ YoY
Revenues	870	595	+46%
Other operating income	280	31	-
Operating Costs	(304)	(204)	+49%
Supplies and services (S&S)	(161)	(129)	+25%
Personnel costs (PC)	(41)	(33)	+24%
Other operating costs	(103)	(42)	+143%
Share of profit of associates	22	4	-
EBITDA	867	425	+104%
EBITDA/Revenues	100%	71%	+28pp
Provisions	(2.2)	(0.5)	-
Depreciation and amortisation	(188)	(189)	(1%)
Amortisation of deferred income (gov. grants)	0.7	0.5	+48%
EBIT	678	236	+187%
Opex ratios	9M22	9M21	Δ YoY
Core Opex (S&S+PC)/Avg. MW in oper. (€k)	39.3	33.8	+16%
Core Opex (S&S+PC)/MWh (€)	23.4	20.7	+13%



(1) From 2022 onwards, financial hedges, GCs and RECs are included in electricity sales. 2021 figures were adjusted accordingly.

North America (USD)

Operational Indicators

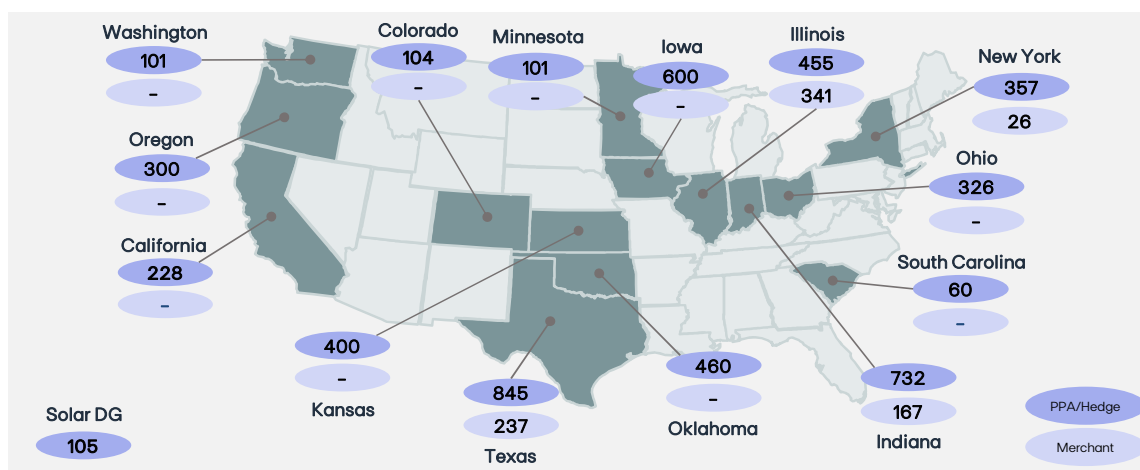
	EBITDA MW			Load Factor			Production (GWh)			Avg. Selling Price (\$/MW)		
	9M22	9M21	Δ YoY	9M22	9M21	Δ YoY	9M22	9M21	Δ YoY	9M22	9M21	Δ YoY
US	5,946	6,039	(94)	32%	30%	+2pp	12,523	11,464	+9%	41.6	44.0	(5%)
Canada	130	130	-	30%	27%	+4pp	259	172	+51%	76.3	65.9	+16%
Mexico	400	400	-	46%	44%	+1.3pp	641	729	(12%)	68.5	65.7	+4%
North America	6,475	6,569	(94)	33%	30%	+2pp	13,424	12,365	+9%	43.5	45.6	(4%)

Non-controlling Interest (Net MW)	9M22	9M21	Δ YoY
US	1,113	1,108	+5
Canada	65	65	-
Mexico	98	98	-
North America	1,275	1,270	+5

Income Statement (US\$m)	9M22	9M21	Δ YoY
Electricity sales and other	580	514	+13%
Income from institutional partnerships	185	147	+26%
Revenues	765	661	+16%
Other operating income	43	211	(80%)
Operating Costs	(338)	(284)	+19%
Supplies and services (S&S)	(152)	(137)	+11%
Personnel costs (PC)	(93)	(78)	+19%
Other operating costs	(92)	(69)	+34%
Share of profit of associates	27	1	-
EBITDA	497	589	(16%)
EBITDA/Revenues	65%	89%	(24pp)
Provisions	0.1	(0.5)	-
Depreciation and amortisation	(328)	(301)	+9%
Amortisation of deferred income (gov. grants)	14	14	+0.4%
EBIT	183	301	(39%)

Opex ratios	9M22	9M21	Δ YoY
Core Opex (S&S+PC)/Avg. MW in oper. (\$k)	38.1	33.7	+13%
Core Opex (S&S+PC)/MWh (\$)	18.3	17.4	+5%

EDPR US: EBITDA MW by Market



MW per Incentive	9M22	9M21	Δ YoY
MW with PTCs	2,469	2,370	+4%
MW with ITCs	696	600	+16%
MW with Cash Grant and Self Shelter	1,014	1,014	-

FX (€/€)	9M22	9M21	Δ YoY
End of Period	0.97	1.16	(16%)
Average	1.06	1.20	(11%)

South America (EUR)

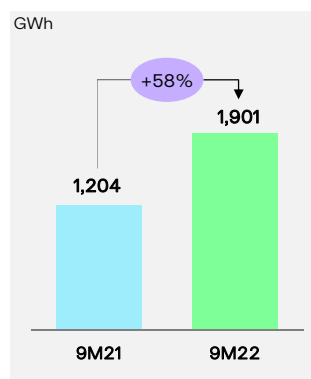
Operational Indicators

	EBITDA MW			Load Factor			Production (GWh)			Avg. Selling Price (€/MWh)		
	9M22	9M21	Δ YoY	9M22	9M21	Δ YoY	9M22	9M21	Δ YoY	9M22	9M21	Δ YoY
Brazil	1,114	639	+475	38%	41%	(3pp)	1,901	1,204	+58%	40.5	37.4	+8%
South America	1,114	639	+475	38%	41%	(3pp)	1,901	1,204	+58%	40.5	37.4	+8%

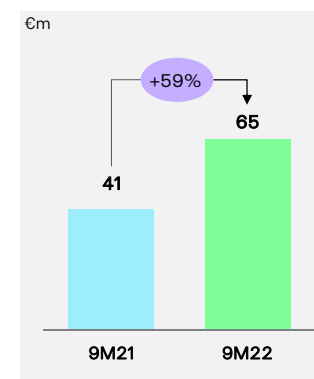
Non-controlling Interest (Net MW)	9M22	9M21	Δ YoY
Brazil	162	162	-
South America	162	162	-

Income Statement (€m)	9M22	9M21	Δ YoY
Revenues	65	41	+59%
Other operating income	8.6	0.5	-
Operating Costs	(25)	(13)	+95%
Supplies and services (S&S)	(17)	(10)	+73%
Personnel costs (PC)	(4)	(2)	+93%
Other operating costs	(5)	(1.2)	-
Share of profit of associates	-	-	-
EBITDA	48	28	+69%
EBITDA/Revenues	74%	70%	+5pp
Provisions	-	0.02	-
Depreciation and amortisation	(15)	(8)	+83%
Amortisation of deferred income (gov. grants)	-	-	-
EBIT	33	20	+64%

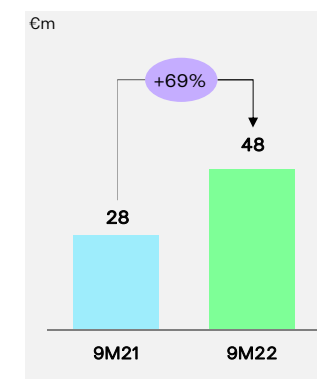
Production (GWh)



Revenues



EBITDA



Opex ratios	9M22	9M21	Δ YoY
Core Opex (S&S+PC)/Avg. MW in oper. (€/k)	25.9	31.8	(19%)
Core Opex (S&S+PC)/MWh (€)	10.8	9.7	+12%

FX (€/€)

	9M22	9M21	Δ YoY
End of Period	5.3	6.3	(16%)
Average	5.5	6.4	(14%)

Note: Only takes into consideration assets in operation

APAC (EUR)

Operational Indicators

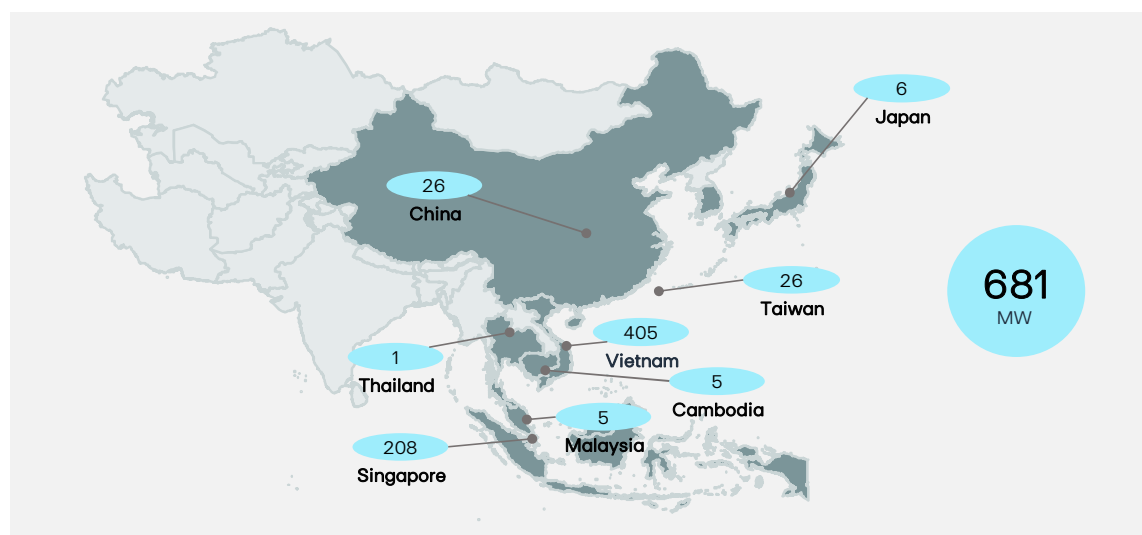
	EBITDA MW			Load Factor			Production (GWh)			Avg. Selling Price (€/MWh) ⁽¹⁾		
	9M22	9M21	Δ YoY	9M22	9M21	Δ YoY	9M22	9M21	Δ YoY	9M22	9M21	Δ YoY
Vietnam	405	28	+377	20%	23%	(3pp)	248	14	-	-	-	-
Singapore	208	-	+208	13%	-	-	128	-	-	-	-	-
RoAPAC	54	-	+54	18%	-	-	44	-	-	-	-	-
APAC	666	28	+638	17%	23%	(6pp)	419	14	-	109.1	61	+78%

Non-controlling Interest (Net MW)	9M22	9M21	Δ YoY
Vietnam	65	-	-
Singapore	-	-	-
RoAPAC	10	-	-
APAC	75	-	-

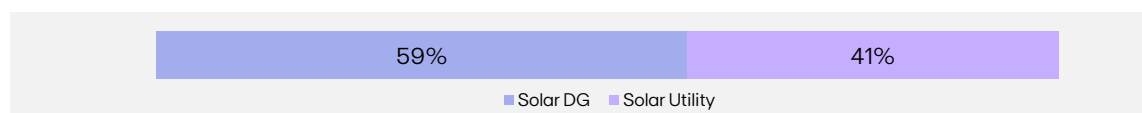
Income Statement (€m)	9M22	9M21	Δ YoY
Revenues	57	-	-
Other operating income	1	-	-
Operating Costs	(29)	-	-
Supplies and services (S&S)	(15)	-	-
Personnel costs (PC)	(14)	-	-
Other operating costs	(0.1)	-	-
Share of profit of associates	0.3	-	-
EBITDA	29	-	-
EBITDA/Revenues	51%	-	-
Provisions	-	-	-
Depreciation and amortisation	(11)	-	-
Amortisation of deferred income (gov. grants)	-	-	-
EBIT	18	-	-

Opex ratios	9M22	9M21	Δ YoY
Core Opex (S&S+PC)/Avg. MW in oper. (€k)	91.4	-	-
Core Opex (S&S+PC)/MWh (€)	69.8	-	-

EDPR APAC: Current Presence (EBITDA + Equity MW)



EDPR APAC: EBITDA + Equity MW by tech (%)



(1) APAC price per country not reported



Balance Sheet & Income Statements

EDPR: Balance Sheet

Assets (€m)	Sep-22	Dec-21	Δ €
Property, plant and equipment, net	18,091	14,562	+3,529
Right-of-use asset	941	669	+273
Intangible assets and goodwill, net	2,361	1,584	+777
Financial investments, net	1,282	1,003	+278
Deferred tax assets	499	332	+167
Inventories	84	62	+22
Accounts receivable – trade, net	572	498	+74
Accounts receivable – other, net	2,517	1,772	+745
Assets held for sale	370	496	(126)
Collateral deposits	50	49	+1
Cash and cash equivalents	1,205	1,004	+202
Total Assets	27,973	22,032	+5,941
Equity (€m)	Sep-22	Dec-21	Δ €
Share capital + share premium	6,402	6,402	(0)
Reserves and retained earnings	2,021	1,710	+311
Net Profit (Equity holders of EDPR)	416	655	(240)
Non-controlling interests	1,626	1,408	+218
Total Equity	10,465	10,175	+290
Liabilities (€m)	Sep-22	Dec-21	Δ €
Financial debt	6,811	4,041	+2,770
Institutional partnerships	1,610	1,537	+73
Rents due from lease contracts (IFRS 16)	994	699	+295
Provisions	360	324	+36
Deferred tax liabilities	536	455	+81
Deferred revenues from institutional partnerships	857	723	+134
Other liabilities	6,341	4,079	+2,262
Total Liabilities	17,508	11,857	+5,651
Total Equity and Liabilities	27,973	22,032	+5,941

EDPR: Income Statement by Region

9M22 (€m)	Europe	N. America	S. America	APAC	Other/Adj.	EDPR
Electricity sales and other	870	545	65	57	33	1,569
Income from institutional partnerships	-	174	-	-	-	174
Revenues	870	719	65	57	33	1,743
Other operating income	280	40	8.6	1	0.5	331
Operating Costs	(304)	(318)	(25)	(29)	(19)	(695)
Supplies and services	(161)	(143)	(17)	(15)	21	(315)
Personnel costs	(41)	(87)	(4)	(14)	(33)	(179)
Other operating costs	(103)	(87)	(5)	(0.1)	(7)	(201)
Share of profit of associates	22	25	-	0.3	56	104
EBITDA	867	467	48	29	70	1,482
<i>EBITDA/Revenues</i>	<i>100%</i>	<i>65%</i>	<i>74%</i>	<i>51%</i>	<i>n.a.</i>	<i>85%</i>
Provisions	(2)	0.1	-	-	-	(2)
Depreciation and amortisation	(188)	(309)	(15)	(11)	(9)	(531)
Amortisation of deferred income (government grants)	0.7	13	-	-	-	14
EBIT	678	172	33	18	62	963
9M21 (€m)	Europe	N. America	S. America	APAC	Other/Adj.	EDPR
Electricity sales and other	595	430	41	-	3	1,069
Income from institutional partnerships	-	123	-	-	-	123
Revenues	595	553	41	-	3	1,192
Other operating income	31	168	-	-	2	201
Operating Costs	(204)	(238)	(13)	-	(11)	(465)
Supplies and services	(129)	(115)	(10)	-	19	(234)
Personnel costs	(33)	(65)	(2)	-	(27)	(127)
Other operating costs	(42)	(58)	(1)	-	(3)	(104)
Share of profit of associates	4	1	-	-	(15)	(11)
EBITDA	425	484	28	-	(21)	917
<i>EBITDA/Revenues</i>	<i>71%</i>	<i>88%</i>	<i>70%</i>	<i>-</i>	<i>n.a.</i>	<i>77%</i>
Provisions	(0.5)	(0.4)	0.02	-	-	(1)
Depreciation and amortisation	(189)	(252)	(8)	-	(7)	(456)
Amortisation of deferred income (government grants)	0.5	11	-	-	-	12
EBIT	236	243	20	-	(27)	472

Note: Offshore and countries with no operating capacity are reported under "Other/Adj"

EDPR Europe: Income Statement by Country

9M22 (€m)	Spain	Portugal	RoE	Other/Adj.	Europe
Revenues	344	188	333	4	870
Operating Costs, Other operating income & Share of profit	(31)	(37)	84	(18)	(2)
EBITDA	313	151	417	(14)	867
<i>EBITDA/Revenues</i>	<i>91%</i>	<i>80%</i>	<i>125%</i>	<i>n.a.</i>	<i>100%</i>
Depreciation, amortisation and provisions	(77)	(47)	(61)	(6)	(189)
EBIT	236	105	356	(19)	678

9M21 (€m)	Spain	Portugal	RoE	Other/Adj.	Europe
Revenues	208	184	196	7	595
Operating Costs, Other operating income & Share of profit	(73)	(44)	(64)	11	(170)
EBITDA	135	141	132	18	425
<i>EBITDA/Revenues</i>	<i>65%</i>	<i>76%</i>	<i>67%</i>	<i>n.a.</i>	<i>71%</i>
Depreciation, amortisation and provisions	(81)	(48)	(55)	(5)	(189)
EBIT	54	93	76	12	236

Note: From 2022 onwards, and adjusted in previous periods for analises purposes, the hedges are allocated to their specific countries and are not shown in "Other/Adj." like it was previously done



ESG Performance

ESG Ratings & Sustainable Development Goals

ESG Ratings



Sustainability



People



EDPR participates through EDP



Sustainable Development Goals



As a clean energy company, EDPR is stepping-up to the challenge of the decarbonization of the economy, establishing an ambitious growth strategy that has a positive impact not only on the Sustainable Development Goals directly related to its business such as Climate Action and Affordable and Clean Energy, but also on others SDGs through a solid business model operated with the highest ESG standards.

Comments:

- In January 2022, EDPR was included for the third consecutive year in the Bloomberg Gender-Equality Index (GEI), a benchmark index that selects the listed companies most involved in the development of gender equality in the world.
- In January 2022, EDPR was recognized as one of the best places to work by receiving the title of Top Employer Europe for the fourth consecutive year and, for the first time, Top Employer Brazil, making the leap to a new continent. At a local level, EDPR was awarded as top employer in Spain, France, Portugal, Italy, Poland and Romania. In March, the Company was also recognized as a 2022 Top Workplace USA for the second consecutive year. These certifications value EDPR's excellence in the use of best practices in the field of Human Resources, thanks to a corporate culture that prioritises people above all else.
- EDPR received a Silver Medal from EcoVadis, which is one of the largest and most trusted provider of business sustainability ratings. This is the first time EDPR participated in the assessment, being placed among the top 25% of companies assessed.



Environmental Performance

Climate Action	Unit	9M22	9M21	Δ %
CO ₂ avoided ⁽¹⁾	kt	14,801	13,115	+13%
CO ₂ emitted	kt	27	24	+11%
CO ₂ direct emissions [scope 1] ⁽²⁾	kt	1.4	1.3	+7%
CO ₂ indirect emissions [scope 2] ⁽³⁾	kt	22	22	(1%)
CO ₂ indirect emissions [scope 3] ⁽⁴⁾	kt	3.7	0.7	+409%
Hybrid/electric operational vehicles	%	35%	30%	+5pp
Circular Economy ⁽⁵⁾	Unit	9M22	9M21	Δ %
Total waste	kg/GWh	42	53	(21%)
Hazardous waste	kg/GWh	16	21	(25%)
Non-hazardous waste	kg/GWh	26	32	(19%)
Total waste recovered	%	79%	69%	+10pp
Hazardous waste recovered	%	89%	86%	+3pp
Non-hazardous waste recovered	%	73%	58%	+15pp
Biodiversity	Unit	9M22	9M21	Δ %
Significant spills and fires ⁽⁶⁾	#	0	0	-
Near misses	#	46	56	(18%)
Environmental Management	Unit	9M22	9M21	Δ %
Environmental OPEX	€m	4	3	+15%
Environmental CAPEX	€m	10	13	(26%)
ISO 14001 certified MWs	%	100%	100%	-
Environmental inspections to suppliers	#	821	868	(5%)

2025 Targets

+20 GW
Gross additions

85%
Waste recovery
along the whole value chain

100%
Biodiversity high risk facilities
with action plans

Comments:

- **CO₂ avoided:** YoY variation due to increase in energy production (+14% YoY), impacted by higher net installed capacity (+1.3 GW YoY).
- **CO₂ emitted:** Mainly impacted by resumption of business travel and commuting (scope 3), as employees had the option to work from home for the first 9 months of 2021. Please note that 9M21 scope 2 emissions data has been restated.
- **Circular economy:** Non-hazardous waste impacted by less generation and more recyclability of turbines replaced due to one-offs such as fires; Hazardous waste impacted by less contaminated soil due to spills, which cannot be recovered.
- **Environmental OPEX:** YoY variation mainly impacted by increase of environmental vigilance plans and biodiversity protection in France and Brazil due to higher installed capacity (+22% GW YoY and +74% GW YoY, respectively).
- **Environmental CAPEX:** YoY variation mainly impacted by the increase of environmental impact studies in the US in 2021 for projects that started construction in 2022 (+211% GW YoY).
- **Environmental inspections to suppliers:** YoY variation mainly impacted by decrease in inspections to O&M suppliers in Europe mainly due to decrease in installed capacity (-0.3 GW YoY, impacted by Asset Rotation deals).

(1) CO₂ avoided calculated as energy generation * CO₂ eq. emission factors of each country and state within the US. Please note that these factors vary in accordance with the country/state's energy mix;

(2) Scope 1 includes emissions from the service fleet, gas consumption in offices and SF₆ gas leaks;

(3) Scope 2 includes emissions from electricity consumption in wind farms, solar plants and offices;

(4) Scope 3 includes emissions from commuting and business travel. EDPR is working on a methodology to also report the supply chain's emissions and on defining decarbonisation targets for scope 3 emissions;

(5) Refers to operational data;

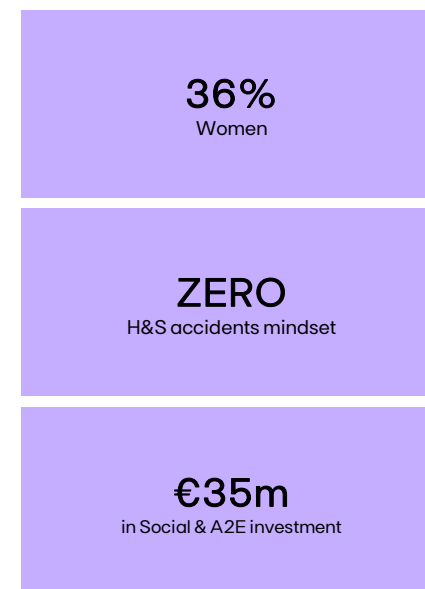
(6) EDPR defines significant spills and fires as any spill affecting water bodies/courses, protected soils or soils of interest because of its natural value, or fire affecting protected areas and/or species (according to local protection laws), derived from the operation & maintenance activities in the facilities.

Please note that Sunseap's data is not included in the Environmental Performance.

Social Performance

2025 Targets

Our People ⁽¹⁾	Unit	9M22	9M21	Δ %
Employees	#	2,968	2,099	+41%
Female employees	%	34%	32%	+2pp
Female employees in management positions	%	28%	27%	+1pp
Female employees in non-management positions	%	37%	35%	+2pp
Employees with disabilities	%	1.9%	1.6%	+0.3pp
Turnover ⁽²⁾	%	11.3%	9.6%	+1.7pp
Training investment/employee	€	669	606	+11%
Training hours/employee	#	19	23	(20%)
Attendances/employee	#	13	20	(38%)
Trained employees	%	90%	93%	(3%)
Health & Safety ⁽³⁾	Unit	9M22	9M21	Δ %
Frequency rate ⁽⁴⁾	x	2.3	1.7	+34%
Severity rate ⁽⁵⁾	x	187	112	+67%
Total severity rate ⁽⁶⁾	x	790	562	+41%
ISO 45001 certified MWs	%	100%	100%	-
H&S inspections to suppliers	#	1,614	1,207	+34%
Communities	Unit	9M22	9M21	Δ %
Investment in Access to Energy (A2E)	€m	5	5	-
Social investment	€m	1.4	1.1	+33%
Employees that participated in volunteering	%	5%	7%	(2pp)



Comments:

- **Employees:** YoY variation impacted by inclusion of employees from Sunseap (company acquired in February 2022).
- **Training hours and attendances per employee:** YoY variations due to global mandatory courses that took place in 2021, and impacted by the timing of 2022 courses to be launched during the last quarter of the year.
- **Trained employees:** 9M21 data impacted by global mandatory courses that took place in 2021; 9M22 data in line with previous years (9M20-9M17: 90% trained employees on average).
- **Frequency rate:** Impacted by decrease in worked hours (-25% YoY), mainly in Brazil due to decrease of MWs in construction (-65% YoY). Number of injuries that resulted in lost workdays: 23 (flat YoY).
- **Severity rate:** Impacted by +25% YoY lost workdays (mainly in Brazil & Spain), and -25% YoY worked hours; 9M22 rate adjusted excluding lost workdays derived from injuries that occurred in previous years: 117 (+82% YoY).
- **Total severity rate:** Fatal accidents: 1 in 2Q21 (Spain) and 1 in 2Q22 (Brazil). EDPR has defined an action plan with corrective measures to further mitigate these incidents, which was revised and approved by the Company's Management Team.
- **H&S inspections to suppliers:** YoY increase mainly due to an ongoing contractor evaluations program in North America.
- **Investment in A2E:** Cumulative investment: SolarWorks! in Mozambique (€2.2 million) and Rensource in Nigeria (\$2.9 million). Please note that A2E is being transferred to EDP. The transaction is expected to be complete in 4Q22.
- **Social investment:** YoY variation mainly impacted by €0.3 million donation to support the humanitarian crisis in Ukraine.

Highlight: EDPR's Board of Directors approved the first Human and Labour Rights Policy, further accentuating the Company's commitment to guarantee responsible operations throughout the whole value chain.

(1) Data regarding employees from Sunseap included only in total number of employees;

(2) Turnover calculated as: departures/headcount;

(3) H&S rates include employees and contractors data, excluding commuting accidents;

(4) Frequency rate calculated as [# of Work-related injuries with lost workdays/Hours worked * 1,000,000];

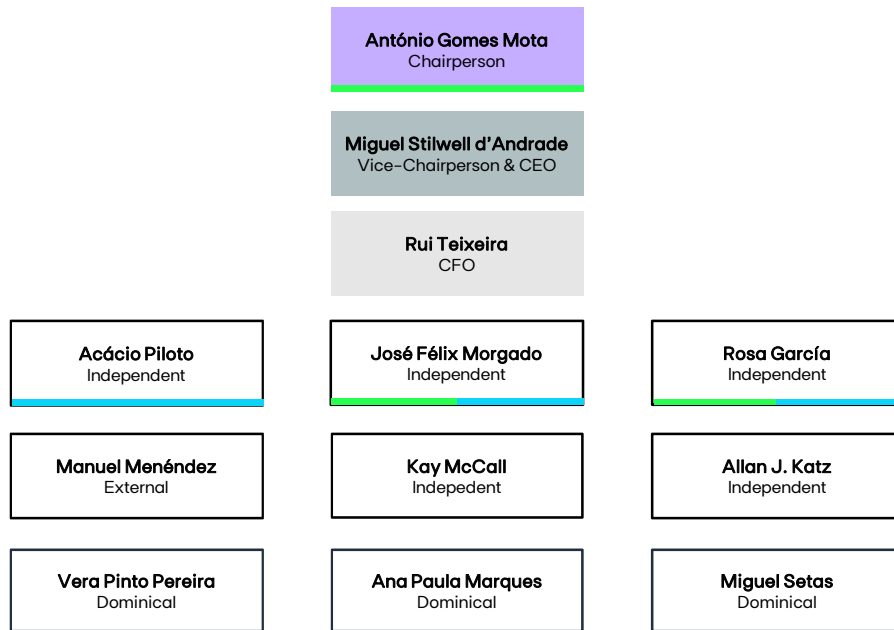
(5) Severity rate calculated as [# of Lost workdays due to work-related injuries/Hours worked * 1,000,000].

(6) Total severity rate calculated as [# of Lost workdays due to work-related injuries including fatalities/hours worked * 1,000,000], assigning 6,000 days lost to each fatality.

Please note that Sunseap's data is not included in the Social Performance, except in Employees and Social investment.

Governance Performance

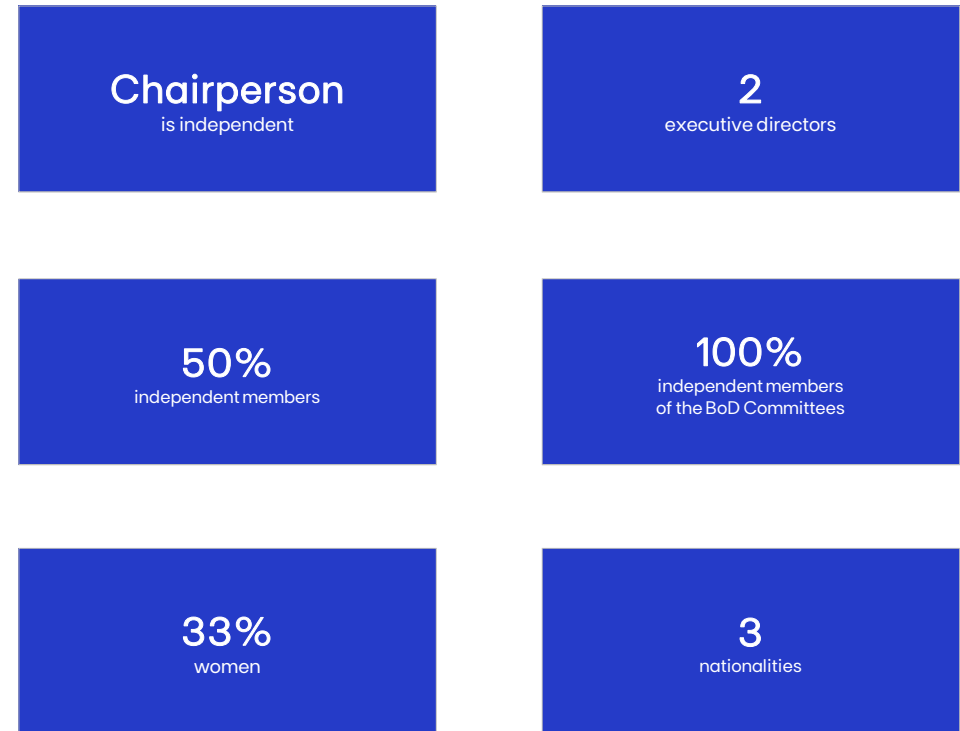
Board of Directors



Delegated Committees of the Board of Directors

- Audit, Control and Related Party Transactions Committee
- Appointments, Remunerations and Corporate Governance Committee

Highlights



Highlight: In October, EDPR created a new independent ESG Committee led by EDPR's Board of Directors, highlighting the increasing relevance of these topics within the Company.

Comments:

On May 3rd, 2022, Mrs. Kay McCall was appointed as Independent Director.

On March 31st, 2022, EDPR's General Shareholders' Meeting took place and the following items of the Agenda were discussed and approved:

- **First:** Review and approval of the individual annual accounts of EDP Renováveis, S.A., as well as those consolidated with its subsidiaries, for the fiscal year ended on December 31st, 2021.
- **Second:** Review and approval of the proposed application of results for the fiscal year ended on December 31st, 2021.
- **Third:** Review and approval of the proposal of distribution of dividends.
- **Fourth:** Review and approval of the Individual Management Report of EDPR, S.A., the Consolidated Management Report with its subsidiaries, the Corporate Governance Report and the Remunerations Report, for the 2021 fiscal year.
- **Fifth:** Review and approval of the Non-Financial Statement of the Consolidated Group of EDP Renováveis, S.A., for the fiscal year ended on December 31st, 2021.
- **Sixth:** Review and approval of the management and performance by the Board of Directors during the fiscal year ended on December 31st, 2021.
- **Seventh:** Approval of the Regulations of the General Shareholders' Meeting of EDP Renováveis, S.A.
- **Eighth:** Approval of the Remuneration Policy of the Directors of EDP Renováveis, S.A. for the 2023-2025 period.
- **Ninth:** Amendment of the Corporate articles of association to comply with the Spanish Companies' Act: 1st, 12nd, 13rd, 14th, 15th, 22nd, 23rd, 26th, 27th, 28th, 29th and 31st of the articles of association.
- **Tenth:** Approval of the delegation to the Board of Directors of the power to carry out increases of share capital with the exclusion of the pre-emptive subscription right.
- **Eleventh:** Continuation of the existing vacancy on the Board of Directors.
- **Twelfth:** Delegation of powers to the formalization and implementation of all resolutions adopted at the General Shareholders' Meeting, for the execution of any relevant public deed and for its interpretation, correction, addition or development in order to obtain the appropriate registrations.



Annex








Remuneration Frameworks

Country	Short Description
	<ul style="list-style-type: none"> Wind farms commissioned before 2006 are subject to a FIT whose value is correlated with production and indexed with CPI. Initial tenure was the soonest of 15y (or until 2020) or 33 GWh/MW but it was increased 7y (tariff extension) with a cap and floor scheme in exchange of annual payments between 2013–20 ENEOP: price defined in an international competitive tender and set for 15y (or the first 33 GWh/MW) + 7y tariff extension with cap a floor scheme, in exchange of annual payments between 2013–20. Tariff is CPI monthly update for following years & VENTINVEST: price defined in an international competitive tender and set for 20y (or the first 44 GWh/MW) Wind farms under the new regime (COD after 2006) are subject to a FIT for the soonest of 20y from COD of 44 GWh/MW. Tariff is also indexed with CPI Solar PV projects awarded in the latest auction (Jul–19) are subject to a flat FIT during 15y. Projects will bear the cost of imbalances Floating PV projects awarded in 2022 auction has a 15 years CfD contract with a negative strike price (the original project pays for injecting the energy in the grid in exchange of securing grid capacity that can be used by overequipment and hybrid)
	<ul style="list-style-type: none"> Wind energy receives pool price and a premium per MW in order to achieve a target return defined by regulation RDL 17/2019 has set the target return (TRF) @7.398% for WF's prior to 2013 and @7.09% for new installations until 2031 Premium calculation is based on standard assets (standard load factor, production and costs) Since 2016, all the new renewable capacity is allocated through competitive auctions First auction of the new REER scheme celebrated in Jan–21 and Oct–21, awarding 12y CfDs RDL 6/2022: 2022 will be treated as an independent semi regulatory period with a RINV recalculation.
	<ul style="list-style-type: none"> Old installed capacity under a feed-in tariff program ("PROINFA") Since 2008, competitive auctions awarding 20y PPAs Sales can be agreed under PPAs
	<ul style="list-style-type: none"> Sales can be agreed under PPAs (typically up to 20y), Hedges or Merchant prices Green Certificates (Renewable Energy Credits a.k.a. "RECs") subject to each state regulation Tax Incentives: PTC collected for 10y after COD (as much as \$25/MWh in 2021) & Wind farms beginning construction in 2009 and 2010 could opt for 30% cash grant in lieu of PTC. New projects will qualify for PTC under the rules of the Inflation Reduction Act Tax Incentives: ITC for solar projects based upon its capex. This equates to 26% for projects that start construction before 2022 and 22% for projects starting construction in 2023, if COD is at least in 2025 The Inflation Reduction Act (IRA), passed in Aug 2022, changes the tax credit paradigm for projects under development: <ul style="list-style-type: none"> PTC: Both wind and solar new generators are now eligible to collect the PTC for 10y after COD if construction begins 2022+ ITC: Solar and now storage new generators are eligible for an ITC equivalent to some percentage of capex if construction begins 2022+ Both PTC and ITC amounts are structured as a base value of \$5.2/MWh and 6%, respectively, with potential from labor, manufacturing, and location bonuses to add up to \$31.2/MWh and 60% Credit monetization may now be realized via three mechanisms, diversifying our potential partners
	<ul style="list-style-type: none"> Large Renewable Procurement (Ontario) Renewable Energy Support Agreement (Alberta)
	<ul style="list-style-type: none"> Technological-neutral auctions (opened to all technologies) in which bidders offer a global package price for the 3 different products (capacity, electricity generation and green certificates) EDPR project: bilateral Electricity Supply Agreement under self-supply regime for a 25y period
APAC	<ul style="list-style-type: none"> 20y FIT and long term PPAs
	<ul style="list-style-type: none"> UK: 15y CPI indexed. CfD allocated by tender @£57.5/MWh (2012 tariff-based) France: 20y indexed feed-in tariff Belgium: 17y CfD, CPI indexed Poland: 25y CfD, CPI indexed EUA: 20y PPA

Country	Short Description
	<ul style="list-style-type: none"> Electricity price can be established through bilateral contracts Wind farms before 2018 are subject to a GC scheme. Wind receives 1 GC/MWh during 15y that can be traded in the market. Electricity suppliers have a substitution fee for non-compliance with GC obligations Wind farms awarded in 2018/2019/2020 auctions are subject to a two-side CfD with a tenure of 15y
	<ul style="list-style-type: none"> FIT scheme, granted for 20y and comprising two regulated components: generation tariff (indexed to RPI) and export tariff. New assets could opt for 15y CfD via auction or PPAs
	<ul style="list-style-type: none"> The majority of existing wind farms receive Feed-in tariff for 15y: <ul style="list-style-type: none"> First 10y: €82/MWh; Years 11–15: depending on load factor €82/MWh @ 2,400 hours to €28/MWh @ 3,600 hours; indexed Wind farms under the CR 2016 scheme receive 15y CfD which strike price value similar to existing FIT fee plus a management premium Auctions (20y CfD)
	<ul style="list-style-type: none"> Mkt price + green certificate (GC) scheme. The min-price for GC is set @€65 Option to negotiate long-term PPAs
	<ul style="list-style-type: none"> Wind farms in operation prior to 2012YE are under a feed-in-premium scheme applicable for the first 15y of operation. Wind farms commissioned from 2013 onwards awarded in competitive auctions until 2017 are subject to a 20y floor CfD scheme Wind farms awarded in 2019–22 auctions have 20y 2-side CfD scheme
	<ul style="list-style-type: none"> Solar PV assets benefit from 15y CfD indexed with CPI-1% awarded through auctions under METAR scheme
	<ul style="list-style-type: none"> 20y non-indexed CfD, allocated through tenders
	<ul style="list-style-type: none"> Wind assets (installed until 2013) receive 2 GC/MWh until 2017 and 1 GC/MWh after 2017 until completing 15y. 1 out of the 2 GC earned until Mar–17 can only be sold from Jan–18 until Dec–25. Solar assets receive 6 GC/MWh for 15y. 2 out of the 6 GC earned until Dec–20 can only be sold after Jan–21 until Dec–30. GC are tradable on market under a cap and floor system (cap €35/floor €29.4) Wind assets (installed in 2013) receive 1.5 GC/MWh until 2017 and after 0.75 GC/MWh until completing 15y The GCs issued starting in Apr–17 and the GCs postponed to trading from Jul–13 will remain valid and may be traded until Mar–32
	<ul style="list-style-type: none"> 20y PPA with retailers awarded via auction (pre–2021) and 15y PPA for 2021 auction assets
	<ul style="list-style-type: none"> Colombian wind farms have been awarded 15y long-term contracts though competitive pay-as-bid auction. Contracts are signed with several Colombian distribution counties Additionally, Colombian wind farms secured reliability charge contract, a monthly payment in exchange of having part of its capacity available when the system is under tight supply conditions



Portfolio as of Sep-22

Projects	MW Gross	COD	% OW	Technology	PPA/Tariff	Status
 Portugal						
Windplus	25	2020	85%	Floating	FiT	Installed
 Belgium						
SeaMade	487	2021	18%	Fixed	CfD	Installed
 United Kingdom						
Moray East	950	2022	57%	Fixed	CfD	Installed
Moray West	882	2025	62%	Fixed	-	Under construction
Caledonia	2,000	>2025	100%	Fixed	-	Under development
Shetland Islands	1,800	2032	25%	Fixed	-	Under development
Shetland Islands II	500	2032	50%	Fixed	-	Under development
 France						
EFGL	30	2024	80%	Floating	FiT	Under construction
Normoutier	496	2025	61%	Fixed	FiT	Under development
Le Tréport	496	>2025	61%	Fixed	FiT	Under development
 United States						
Mayflower	2,265	>2025	50%	Fixed	PPA	Under development
NY Bight	1,680	>2030	50%	Fixed	-	Under development
 Poland						
B&C - Wind	399	>2025	100%	Fixed	CfD	Under development
 South Korea						
KF Wind	1,300	>2025	67%	Floating	-	Under development
Hanbando	1,245	>2025	50%	Fixed	-	Under development
	14,555					

Share Performance & Shareholder Structure

EDPR Share Price Performance



9M 2022 Main Events

#	Date	Description	Share Price
1	17-Jan	EDPR informs about changes in corporate bodies	19.28
2	17-Jan	OW awarded exclusive rights to develop c.1GW offshore wind project in the UK	19.28
3	20-Jan	EDPR awarded Top Employer Europe (4th year) and Top Employer Brazil (1st time)	20.18
4	26-Jan	EDPR included in the Bloomberg Gender - Equality Index for the 3rd consecutive year	18.61
5	28-Jan	EDPR informs about conclusion of AR deal of a 221MW wind portfolio	18.22
6	24-Feb	EDPR informs about completion of Sunseap acquisition in the APAC region	19.74
7	27-Feb	EDPR informs about the results of the NY Bight offshore auction in the US	21.72
8	14-Mar	EDPR informs about notification of qualified shareholding of Blackrock	21.88
9	29-Mar	EDPR recognized as a 2022 Top Workplace USA for the 2nd consecutive year	22.38
10	31-Mar	EDPR informs about resolutions of the Annual General Shareholders Meeting	23.34
11	31-Mar	EDPR informs about the payment of dividends of the 2021 fiscal year	23.34
12	05-Apr	EDPR is awarded with grid connection in floating solar auction in Portugal	24.77
13	11-Apr	EDPR informs about PPAs secured for a 240 MW solar park in Texas	23.05
14	21-Apr	EDPR informs about PPA secured for a solar park in Brazil	22.77
15	22-Apr	EDPR informs about PPAs secured for a solar portfolio in the US	22.57
16	26-Apr	Blackrock notifies change in qualified shareholding in EDPR	22.76
17	28-Apr	EDPR completes AR deal of a 149 MW wind portfolio in Poland for an EV of €0.3bn	22.87
18	03-May	EDPR appoints Mrs. Kay McCall as an independent member of the BoD	21.59
19	27-May	EDPR informs about PPAs secured for a 124 MW wind project in Brazil	22.75
20	27-Jun	EDPR informs about the solar PV deal in APAC	22.62
21	28-Jun	EDPR informs about conclusion of Asset rotation of a wind portfolio in Spain	22.93
22	07-Jul	EDPR informs about CfD awarded to offshore project in the UK	24.16
23	14-Jul	EDPR informs about first half 2022 operating data	23.50
24	27-Jul	EDPR informs about 1H22 results	24.09
25	29-Jul	EDPR informs about the acquisition of a solar development platform	25.30
26	29-Jul	EDPR informs about Asset rotation deal of a wind portfolio in Italy	25.30
27	01-Aug	EDPR informs about PPA secured for 200 MW solar project in the US	25.55
28	07-Sep	EDPR informs about the conclusion of solar PV deal in APAC	24.60
29	09-Sep	EDPR informs about closing of Asset rotation deal of a wind portfolio in Italy	25.12

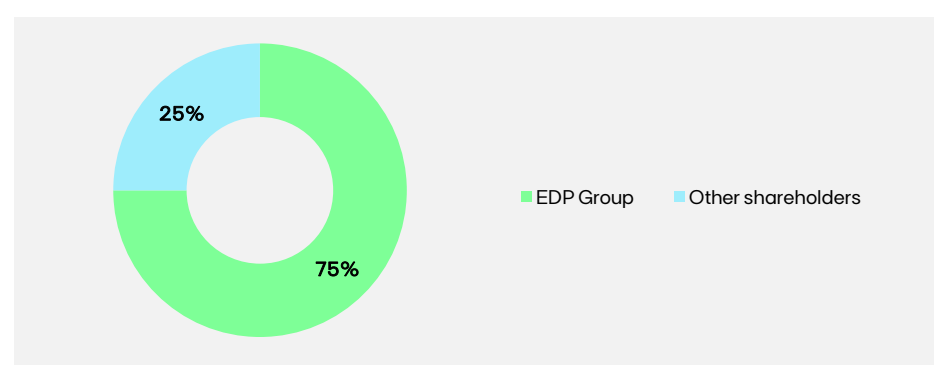
Capital Market Indicators

	9M22 ⁽¹⁾	2021	2020	2019	2018
Opening Price	€ 21.90	€ 22.80	€ 10.50	€ 7.78	€ 6.75
Minimum Price	€ 17.00	€ 16.24	€ 8.89	€ 7.78	€ 6.78
Maximum Price	€ 26.55	€ 25.80	€ 23.00	€ 10.50	€ 7.96
Average Price	€ 22.35	€ 20.82	€ 13.60	€ 9.14	€ 7.19
Closing Price	€ 21.04	€ 21.90	€ 22.80	€ 10.50	€ 7.78
Share performance	(4%)	(4%)	+117%	+35%	+15%
Dividend per share	€ 0.09	€ 0.08	€ 0.08	€ 0.07	€ 0.06
Total Shareholder Return	(4%)	(4%)	+118%	+36%	+16%
Volume (m) ⁽²⁾	516	1,011	442	160	208
Daily Average (m)	2.7	3.9	1.7	0.6	0.8
Market Cap (€m)	20,210	21,036	19,889	9,159	6,782

Note: Info restated

(1) From 01-Jan-2022 until 30-Sep-2022; (2) Bloomberg data including exchanges and OTC

Shareholder Structure



Official information as reported in the capital markets regulators



edp

Renewables