

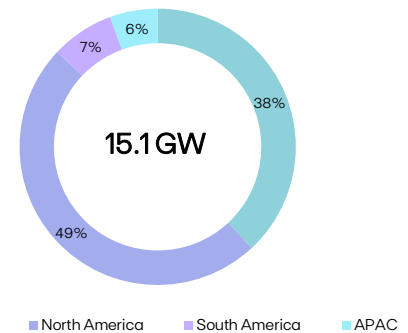
Key Highlights

- In the last 12 months, EDPR increased its generation by 3% as a result of capacity additions amounting to +1.7 GW with installed capacity reaching 15.1 GW (net capacity +0.8 GW YoY including asset rotation impact). By technology capacity mix, 82% is wind onshore, 16% solar and storage (of which 5% solar DG) and 2% wind offshore (through OW associate).
- In the last 12 months, EDPR added +1.7 GW of capacity geographically diversified, namely Europe and North America both adding +0.7 and +0.6 GW respectively, South America adding +0.3 GW and APAC contributing with +0.2 GW of solar additions. In 9M23, EDPR added 847 MW worldwide, with 162 MW of onshore wind and 669 MW solar additions along with 16 MW additions of storage.
 - As of Sep-23, EDPR had 5.2 GW under construction (+0.9 GW YoY and +0.2 GW QoQ, mainly in the US). Most sizeable projects will be commissioned beyond 2023/24 namely in wind offshore in the UK (Moray West with 0.9 GW gross, 0.4 GW net capacity) and in France (Noirmoutier and Le Tréport with 1.0 GW gross, 0.3 GW net capacity).
 - In 2023 EDPR completed 2 Asset rotation deals amounting to 0.4 GW of capacity rotated across Spain and Poland at combined multiple of EV/operational MW of €2.4m/MW vs €1.8m/MW from AR deals in 2022 executed in the same regions. Capital gains of such transactions will be accounted in 3Q23. EDPR's also signed 2 other AR in Brazil and in the UK offshore wind through Ocean Winds subject to regulatory and other customary precedent conditions. Self-funding strategy continues evolving positively with strong interest from investors.
 - EDPR renewables index, which reflect deviations of renewables' resources (mainly wind) for the period vs. long term average stood at 94% for 9M23, representing a negative 6% deviation, mostly of wind resources, vs. LT average for this period (vs. 100% in 9M22).
 - As anticipated in 1H23 results, 3Q23 has showed abnormally weak wind conditions in the US, impacted by El Niño weather effect which compares YoY with strong wind conditions in 9M22 (wind resources in our North American operations were 5% below LT avg. in 9M23, vs. 2% above avg. in 1Q23 and 6% above avg. in 9M22). This led to the 6% YoY decline of our renewables generation in North America in 9M23, despite capacity additions.
 - Renewable resource in Europe was 4% below LT avg. in 9M23, which together with the impact of asset rotation deals closed YoY resulted in a 4% YoY decline of generation. APAC generation increased more than 2x YoY, driven by increase in installed capacity and in load factors.
 - Secured capacity 2023-26 has increased by more than 0.4 GW since 1H23 with new and successful long contracted remuneration worldwide during 3Q23. EDPR has now ~55% of the capacity secured out of the ~17 GW target additions for our Business Plan.

Installed Capacity

EBITDA + Eq. MW	9M23	9M22	Additions	AR	YoY ⁽¹⁾
Europe	5,770	5,469	+698	(398)	+300
North America	7,415	7,067	+551	(200)	+348
South America	1,114	1,114	+260	(260)	-
APAC	848	681	+166	-	+166
EDPR	15,146	14,332	+1,676	(858)	+815

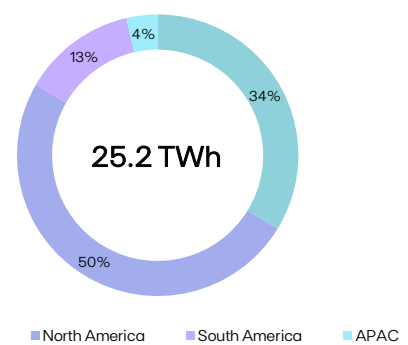
Installed Capacity by Region



Electricity Generation

GWh	9M23	9M22	YoY
Spain	3,196	3,513	(9%)
Portugal	1,953	1,937	+1%
Rest of Europe	3,109	3,185	(2%)
Europe	8,259	8,635	(4%)
US	11,292	12,523	(10%)
Canada & Mexico	1,372	900	+52%
North America	12,664	13,424	(6%)
Brazil ⁽²⁾	3,354	1,901	+76%
South America	3,354	1,901	+76%
APAC	909	419	+117%
EDPR	25,186	24,380	+3%

Generation by Region

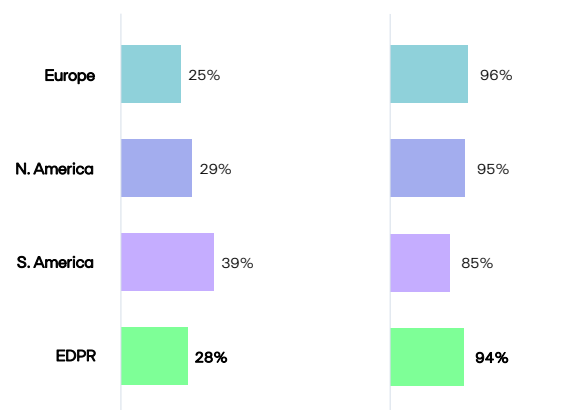


Load Factor

NCF (%)	9M23	9M22	YoY
Spain	23%	25%	-1.4pp
Portugal	26%	26%	+0.3pp
Rest of Europe	26%	26%	-1pp
Europe	25%	25%	-1pp
US	29%	32%	-3pp
Canada & Mexico	34%	40%	-5pp
North America	29%	33%	-3pp
Brazil ⁽²⁾	39%	38%	+0.1pp
South America	39%	38%	+0.1pp
APAC	18%	17%	+2pp
EDPR	28%	30%	-2pp

NCF (%)

vs. P50 GCF (%)



Renewables Index (vs. P50 Gross Capacity Factor)

(%)	9M23	9M22	YoY
EDPR	94%	100%	-6pp

(1) YoY variation considers a decommissioning of a ~3 MW wind turbine in the US.

(2) Increase in generation in Brazil related to 100% contribution from already installed capacity during the last 12 months.

Note: Solar includes Solar Utility Scale + DG technology and Storage. Solar capacity and solar load factors reported in MWac.

Operating Data Preview 9M23

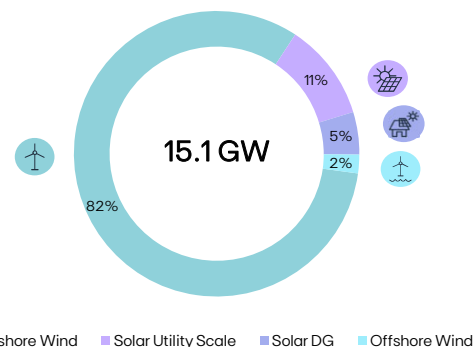
Madrid, October 17th, 2023



Installed Capacity

MW	9M23	2023			U/C
		Additions	AR	YTD ⁽¹⁾	
Spain	1,955	+45	(256)	(211)	200
Portugal	1,392	+224	-	+224	21
Rest of Europe	1,960	+279	(142)	+137	457
Europe	5,307	+547	(398)	+149	677
US	6,198	+177	-	+174	2,232
Canada & Mexico	625	-	-	-	300
North America	6,823	+177	-	+174	2,532
Brazil	1,114	-	-	-	566
Rest of South America	-	-	-	-	587
South America	1,114	-	-	-	1,153
Vietnam	413	+8	-	+8	-
Singapore	288	+59	-	+59	48
Rest of APAC	131	+55	-	+55	72
APAC	832	+122	-	+122	120
EBITDA MW	14,077	+846	(398)	+445	4,482
Spain	120	(36)	-	(36)	-
Portugal	31	-	-	-	-
Rest of Europe	311	-	-	-	728
Europe	462	(36)	-	(36)	728
US	592	-	-	-	-
North America	592	-	-	-	-
APAC	16	+1	-	+1	1
Eq. Consolidated	1,070	(35)	-	(35)	729
EDPR	15,146	+811	(398)	+410	5,211

Installed Capacity by Technology



Technology	EBITDA + Equity MW	YoY
Onshore Wind	12,432	(1%)
Solar Utility Scale	1,665	+49%
Solar DG	728	+82%
Offshore Wind	322	-

Onshore Wind

MW	9M23	2023			U/C
		Additions	AR	YTD ⁽¹⁾	
Spain ⁽²⁾	1,947	+45	(256)	(211)	20
Portugal	1,159	+22	-	+22	-
Rest of Europe	1,690	+95	(142)	(47)	165
Europe	4,796	+162	(398)	(236)	185
US	5,747	-	-	(3)	202
Canada & Mexico	425	-	-	-	300
North America	6,172	-	-	(3)	502
Brazil	910	-	-	-	99
Rest of South America	-	-	-	-	587
South America	910	-	-	-	686
EBITDA MW	11,879	+162	(398)	(239)	1,373
Spain ⁽²⁾	120	(36)	-	(36)	-
Portugal	20	-	-	-	-
Europe	140	(36)	-	(36)	-
US	413	-	-	-	-
North America	413	-	-	-	-
Eq. Consolidated	553	(36)	-	(36)	-
EDPR	12,432	+126	(398)	(275)	1,373

Capacity Additions YTD

Project	Country	MW
San Giorgio	Italy	+29
Casalbore	Italy	+29
Greci	Italy	+23
Alto da Coutada (Overequipment)	Portugal	+22
San Juan de Bargas ⁽²⁾	Spain	+45
Oigny	France	+15

Onshore Wind Additions YTD +162

Solar

MW	9M23	2023			U/C
		Additions	AR	YTD	
Spain	9	-	-	-	180
Portugal	233	+202	-	+202	21
Rest of Europe	270	+184	-	+184	291
Europe	511	+386	-	+386	492
US	451	+177	-	+177	2,031
Canada & Mexico	200	-	-	-	-
North America	651	+177	-	+177	2,031
Brazil	204	-	-	-	467
South America	204	-	-	-	467
Vietnam	413	+8	-	+8	-
Singapore	288	+59	-	+59	48
Rest of APAC	131	+55	-	+55	72
APAC	832	+122	-	+122	120
EBITDA MW	2,198	+684	-	+684	3,109
US	179	-	-	-	-
North America	179	-	-	-	-
Rest of APAC	16	+1	-	+1	1
APAC	16	+1	-	+1	1
Eq. Consolidated	195	+1	-	+1	1
EDPR	2,393	+685	-	+685	3,110

Capacity Additions YTD

Project	Country	MW
Chotków	Poland	+31
Przykona	Poland	+153
Distributed Solar	US	+61
Sunseap	Vietnam	+8
Sunseap	Singapore	+59
Sunseap	Rest of APAC	+55
Timber Road Solar	US	+50
Blue Harvest Solar	US	+50
Central Fotovoltaica da Cerca	Portugal	+202
Storage	US	+16

Solar Additions YTD +685

Offshore Wind

MW	9M23	2023			U/C
		Additions	AR	YTD	
Portugal	11	-	-	-	-
France & Belgium	43	-	-	-	309
United Kingdom	269	-	-	-	419
Europe	322	-	-	-	728
EDPR Eq. Consolidated	322	-	-	-	728
Ocean Winds Gross Capacity	1,462	-	-	-	1,896

Capacity Additions YTD

Offshore Wind Additions YTD -
Offshore Wind Gross Additions YTD -

(1) YTD variation considers a decommissioning of a ~3 MW wind turbine in the US. (2) Portfolio Equity adjustments.

Note: Solar includes Solar Utility Scale + DG technology and Storage. Solar capacity and solar load factors reported in MWac.
EDP Renováveis, S.A. | Head office: Plaza de la Gesta, 2 - 33007 Oviedo, Spain