

Investors & Analysts' Briefing

Reuters: EDPR.LS Bloomberg: EDPR PL

EDPR completes Asset Rotation deal of a 300 MW renewable portfolio in Poland

Madrid, October 12th 2023: Following the information released to the market on July 27th 2023, EDP Renováveis, S.A. ("EDPR") is pleased to announce the completion of the sale to Orlen Wind 3, a company owned by Orlen S.A. ("Orlen"), of a 100% equity stake in a portfolio of 142 MW from 3 operating wind farms that have been commissioned in 2021-22 and up to 159 MW of hybrid solar projects under development located in Poland for an Enterprise Value of PLN2.20 billion (€0.49 billion).

With the conclusion of this transaction, EDPR has secured more than €1.3 billion of Asset Rotation proceeds in the context of the €7 billion Asset rotation program for 2023-26 announced in EDPR's Capital Markets Day in March 2023, allowing EDPR to accelerate value creation while recycling capital to reinvest in accretive growth.

This information is disclosed pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council.

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