

Key Highlights

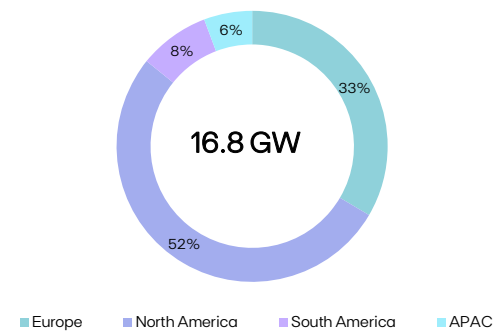
EDPR added +1.3 GW of new capacity during the 9M24 (+3.0 GW YoY), with the total portfolio reaching 16.8 GW.

- Over the last 12 months, EDPR added +3.0 GW of capacity: +1.9 GW in North America, +0.3 GW in Europe, +0.6 GW in South America and +0.1 GW in APAC.
- The +1.3 GW of capacity added in the 9M24 was all solar, of which 73% in North America, 9% in Europe, 13% in South America and 5% in APAC.
- The installed capacity evolution in the 9M24 includes the impact from 3 Asset rotation transactions. In 1Q24, one deal in US for an 80% stake in a 0.3 GW solar portfolio, and another deal in Canada for an 80% stake in a 0.3 GW wind project. In 2Q24, the asset rotation of 100% stake in a 0.2 GW wind portfolio in Italy. All in all, **avg. EBITDA MW in operation stood at 15.5 GW as of 9M24**, vs. 13.7 GW in 9M23.
- In August, we agreed on an asset rotation transaction in Poland involving a portfolio of 184 MW solar and 26 MW wind in operation and 30 MW solar under construction. The financial closing of the transaction, representing €0.3bn of cash proceeds, is expected in 4Q24. In October, EDPR announced the financial closing of the €0.58bn acquisition of a 49% minority stake in 1 GW of wind operating assets in Europe, with a net profit positive impact from 4Q24 onwards.
- As of Sep-24, **capacity under construction stood at 4.1 GW**. By technology, 2.2 GW is solar, 1.2 GW is wind onshore and 0.7 GW is wind offshore (related to our 50% stake in OW). By regions, 1.3 GW were under construction in US (out of which 0.2 GW of collocated storage), 1.1 GW in Europe, 0.9 GW in South America, 0.1 GW in APAC, and the 0.7 GW OW's offshore projects under construction in UK and France.
- Generation volumes in the 9M24 grew at a moderate +5% YoY**, in line with the 1H24, softened by (1) the concentration of the commissioning of new capacity later in 4Q24 (2), wind resources below LT average, mostly in Brazil, and (3) some curtailment losses, namely in US and Spain. This is being partially compensated by a better-than-expected evolution of average selling price.
- EDPR renewables index, which reflects deviations of renewables' resources vs. long term average Gross Capacity Factor (GCF), stood at 89% in 3Q24 and 98% for the 9M24** (vs. 94% in 9M23 and 100% in 1H24), following the combination of wind resources in Europe at 2% above LT avg. in 9M24, in North America 2% below LT avg. in 9M24, and sustained below LT average wind resources in Brazil at -18% in 9M24. In terms of technology mix, wind onshore represented 85%, while solar weight increased from 9% in 9M23 to 15% in 9M24 following the 72% weight of solar in last 12 months' gross capacity additions.
- In North America, generation rose +15% YoY, driven by new additions and normalization of wind conditions vs. last year impact of El Niño. In Europe, generation increased +3% YoY, reflecting the net impact from capacity additions and asset rotation transactions closed in 2023 in Spain and Poland along with Italy in Jun-24, and the recovery of renewable resources. In South America, generation decreased -30% YoY, driven by below average renewable resource and portfolio mix effect. APAC generation increased 19% YoY, following the additions of solar capacity made during the last 12 months, already representing 4% of all EDPR generation.
- EDPR will release 9M24 results on November 6th, before the opening of the Euronext Lisbon. A conference call will take place on the same day at 15:00 CET | 14:00 UK/Lisbon.**

Installed Capacity

EBITDA + Eq. MW	9M24	9M23	Additions	AR/Decom. ⁽¹⁾	YoY
Europe	5,629	5,770	+342	(482)	(140)
North America	8,810	7,415	+1,917	(522)	+1,395
South America	1,416	1,114	+564	(261)	+303
APAC	971	848	+134	(10)	+123
EDPR	16,827	15,146	+2,956	(1,275)	+1,681
Onshore Wind	12,516	12,450	+796	(729)	+67
Solar Utility Scale	3,172	1,656	+1,981	(465)	+1,516
Solar DG	839	702	+139	(2)	+136
Storage	57	16	+41	-	+41
Offshore Wind	243	322	-	(79)	(79)

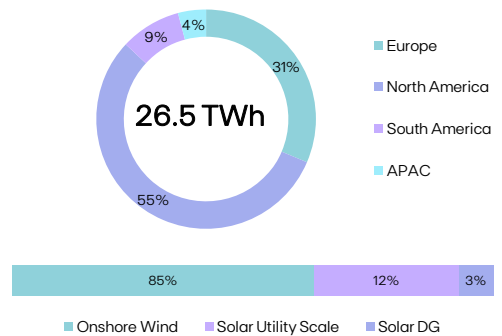
Installed Capacity by Region



Electricity Generation

GWh	9M24	9M23	YoY
Europe	8,521	8,259	+3%
Spain	3,152	3,196	(1%)
Portugal	2,286	1,953	+17%
Rest of Europe	3,083	3,109	(1%)
North America	14,569	12,664	+15%
US	12,954	11,292	+15%
Canada & Mexico	1,615	1,372	+18%
South America	2,355	3,354	(30%)
APAC	1,085	909	+19%
EDPR	26,531	25,186	+5%
Onshore Wind	22,584	22,983	(2%)
Solar Utility Scale	3,188	1,638	+95%
Solar DG	760	565	+34%

Generation by Region and Technology

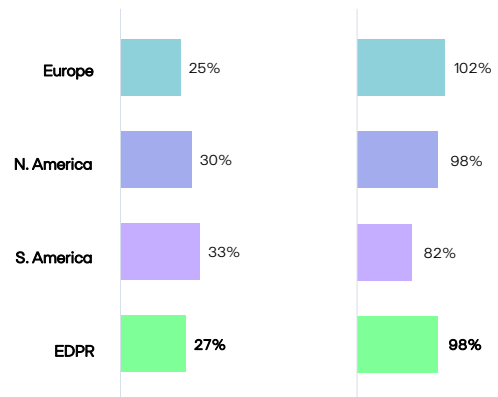


Load Factor

NCF (%)	3Q24	3Q23	9M24	9M23	YoY
Europe	21%	21%	25%	25%	+0.3pp
Spain	20%	21%	24%	23%	+1pp
Portugal	24%	26%	28%	26%	+1pp
Rest of Europe	19%	21%	24%	26%	-1pp
North America	21%	22%	30%	29%	+0.4pp
US	21%	22%	30%	29%	+1pp
Canada & Mexico	24%	32%	32%	34%	-2pp
South America	41%	46%	33%	39%	-5pp
Brazil	41%	46%	33%	39%	-5pp
APAC	17%	18%	18%	18%	-1pp
EDPR	22%	24%	27%	28%	-0.1pp
Onshore Wind	23%	24%	28%	28%	+0.2pp
Solar Utility Scale	20%	25%	23%	25%	-2pp
Solar DG	14%	14%	14%	14%	+0.04pp

NCF (%)

vs. P50 GCF (%)



Renewables Index (vs. P50 Gross Capacity Factor)

(%)	9M24	9M23	YoY
EDPR	97.6%	94.4%	+3.3pp

(1) AR/Decom. YoY variation considers a ~10 MW variation in APAC due to ac/dc real conversion, the decommissioning of 12 MW in NA, 3 MW in Poland and 1 MW in Brazil.

It also considers the MW deconsolidation of the Poland AR portfolio in operation.

Note: Solar includes Solar Utility Scale + DG technology and Storage. Solar capacity and solar load factors reported in MWac.

Operating Data Preview 9M24

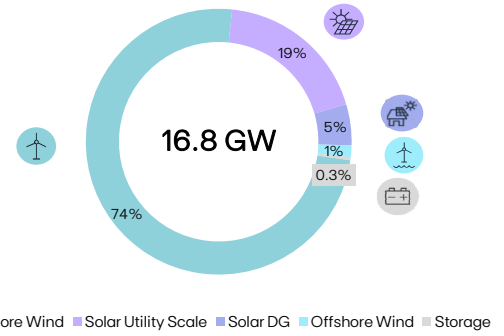
Madrid, October 17th, 2024



Installed Capacity

MW	9M24	2024			U/C
		Additions	AR/Decom. ⁽¹⁾	YTD	
Spain	2,049	+7	-	+7	394
Portugal	1,413	-	-	-	-
Rest of Europe	1,784	+107	(403) ⁽²⁾	(297)	682
Europe	5,246	+114	(403)	(289)	1,075
US	7,466	+927	(352)	+575	1,311
Canada & Mexico	625	-	(297)	(297)	-
North America	8,091	+927	(649)	+278	1,311
Brazil	1,334	+170	(1)	+169	409
Colombia & Chile	83	-	-	-	504
South America	1,416	+170	(1)	+169	913
Vietnam	402	-	-	-	-
Singapore	343	+28	-	+28	30
Rest of APAC	210	+38	-	+38	84
APAC	955	+66	-	+66	114
EBITDA MW	15,709	+1,277	(1,053)	+224	3,414
Spain	120	-	-	-	-
Portugal	31	-	-	-	-
Rest of Europe	233	-	(79)	(79)	728
Europe	383	-	(79)	(79)	728
US & Canada	719	-	+127	+127	-
North America	719	-	+127	+127	-
APAC	16	-	-	-	1
Eq. Consolidated	1,118	-	+49	+49	729
EDPR	16,827	+1,277	(1,004)	+272	4,143

Installed Capacity by Technology



Technology	EBITDA + Equity MW	YoY
Onshore Wind	12,516	+1%
Solar Utility Scale	3,172	+92%
Solar DG	839	+19%
Offshore Wind	243	(24%)
Storage	57	-

Onshore Wind

MW	9M24	2024			U/C
		Additions	AR/Decom. ⁽¹⁾	YTD	
Spain	1,967	-	-	-	108
Portugal	1,177	-	-	-	-
Rest of Europe	1,566	-	(220) ⁽²⁾	(220)	263
Europe	4,710	-	(220)	(220)	371
US	5,938	-	(11)	(11)	-
Canada & Mexico	425	-	(297)	(297)	-
North America	6,363	-	(308)	(308)	-
Brazil	748	-	(1)	(1)	325
Colombia & Chile	83	-	-	-	504
South America	831	-	(1)	(1)	829
EBITDA MW	11,904	-	(528)	(528)	1,199
Spain	120	-	-	-	-
Portugal	20	-	-	-	-
Europe	140	-	-	-	-
US & Canada	472	-	+59	+59	-
North America	472	-	+59	+59	-
Eq. Consolidated	612	-	+59	+59	-
EDPR	12,516	-	(469)	(469)	1,199

Capacity Additions YTD

Project	Country	MW
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Onshore Wind Additions YTD		-
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Capacity Additions YTD

Project	Country	MW
Venoy	France	+15
Boccardoro ⁽³⁾	Italy	+9
Tuscia 15	Italy	+62
Berkelland II	Netherlands	+11
Drachten	Netherlands	+9
Rabosera (Hybrid)	Spain	+7
Brittlebush	US	+200
Pearl River	US	+175
Riverstart III	US	+100
Sandrini I	US	+199
Scarlet I	US	+200
Scarlet I (Storage)	US	+40
Distributed Solar	US	+13
Distributed Solar (Storage)	US	+1
Novo Oriente I-V	Brazil	+170
Distributed Solar	Singapore	+28
Distributed Solar	Rest of APAC	+38

Solar Additions YTD		+1,277
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Capacity Additions YTD

Project	Country	MW
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Offshore Wind Additions YTD		-
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Offshore Wind Gross Additions YTD		-
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Solar

MW	9M24	2024			U/C
		Additions	AR/Decom. ⁽¹⁾	YTD	
Spain	82	+7	-	+7	285
Portugal	236	-	-	-	-
Rest of Europe	218	+107	(184) ⁽²⁾	(77)	419
Europe	536	+114	(184)	(70)	705
US	1,528	+927	(341)	+586	1,311
Canada & Mexico	200	-	-	-	-
North America	1,728	+927	(341)	+586	1,311
Brazil	586	+170	-	+170	85
South America	586	+170	-	+170	85
Vietnam	402	-	-	-	-
Singapore	343	+28	-	+28	30
Rest of APAC	210	+38	-	+38	84
APAC	955	+66	-	+66	114
EBITDA MW	3,805	+1,277	(525)	+752	2,214
US	247	-	+68	+68	-
North America	247	-	+68	+68	-
Rest of APAC	16	-	-	-	1
APAC	16	-	-	-	1
Eq. Consolidated	263	-	+68	+68	1
EDPR	4,067	+1,277	(457)	+820	2,216

Offshore Wind

MW	9M24	2024			U/C
		Additions	AR/Decom. ⁽¹⁾	YTD	
Portugal	11	-	-	-	-
France & Belgium	43	-	-	-	309
United Kingdom	190	-	(79)	(79)	419
Europe	243	-	(79)	(79)	728
EDPR Eq. Consolidated	243	-	(79)	(79)	728
Ocean Winds Gross Capacity	1,462	-	-	-	1,896

(1) YTD variation considers the decommissioning 12 MW in NA, 3 MW in Poland and 1 MW in Brazil. (2) Includes MW deconsolidation of the Poland AR portfolio in operation, pending final closing. (3) Restatement of 1H24 addition due to ac/dc conversion. Note: Solar includes Solar Utility Scale + DG technology and Storage. Solar capacity and solar load factors reported in MWac.