

Reuters: EDPR.LS
Bloomberg: EDPR PL

Investors & Analysts' Briefing

EDP RENOVÁVEIS INCREASES ITS PRESENCE IN THE BRAZILIAN WIND MARKET

EDP Renováveis Brasil, S.A. ("EDPR Brasil"), a subsidiary 55% held by EDP Renováveis, S.A. ("EDPR") and 45% by EDP – Energias do Brasil, S.A. ("ENBR") for the Brazilian wind market, has signed yesterday an agreement with the German wind developer innoVent GmbH ("innoVent"), for the acquisition of the total share capital of its subsidiary Elebrás Projects Ltda. ("Elebrás"). Elebrás owns several wind projects in the Brazilian state Rio Grande do Sul totalling 532 MW in prime locations and in different stages of maturity: i) 70 MW in Tier 1; ii) 81 MW in Tier 2; and iii) 381 MW in Tier 3.

The total acquisition value amounts to R\$6.2m and additional success fees will be paid as the projects reach certain pre-defined milestones. Additionally, EDPR Brasil has signed a service agreement to count on innoVent's experience on the development of the above mentioned wind projects. The closing of the acquisition of 100% of the Elebrás share capital is subject to the required administrative and regulatory authorizations.

With the conclusion of this acquisition EDPR will increase its presence in the Brazilian wind market to a total portfolio of 832 MW of wind projects and complement its portfolio with projects in different stages of maturity, of which: i) 14 MW in operation; ii) 70 MW in Tier 1; iii) 81 MW in Tier 2; iv) 501 MW in Tier 3; and v) 166 MW classified as prospects.

EDP Renováveis continues with its strategy of entering geographies through a very selective approach to deliver long-term profitable growth and oriented to value creation.

EDP Renováveis, S.A.

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