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Investors & Analysts' Briefing

THIRD UK OFFSHORE WIND FARM LEASING ROUND

Following a request from the Portuguese securities market commission ("CMVM") as a result of news published yesterday in the media, EDP Renováveis S.A. ("EDPR") hereby announces, pursuant to article 248-A of the Portuguese Securities Code, that:

1. EDPR and SeaEnergy Renewables Limited ("SERL") have incorporated in 2009 a joint-venture designated Moray Offshore Renewables Limited ("MORL"), in which EDPR holds a 75% shareholding and SERL a 25% interest, with the purpose of participating in the third offshore wind farm leasing round in the UK ("UK Round 3"), which terms and conditions involved a confidentiality undertaking by each participant in relation to the whole process.
2. The Crown Estate has recently notified its intention of selecting MORL as one of the Zone Partners of the UK Round 3, although the effective outcome of such UK Round 3 is expected to be announced only during the following days of January 2010.
3. Given the information received from The Crown Estate, EDPR expects MORL to be awarded and to enter into a zone development agreement for Zone 1, which is located in the north-east of Scotland, with a target capacity of approximately 1.3 GW.
4. The selected partners will be awarded an exclusive right to proceed first with the study and development of offshore wind farm projects in a specific zone for the purpose of obtaining the relevant key consents.
5. If the relevant key consents are obtained MORL will be authorized to begin construction and operation of the relevant offshore wind farm projects, which, should MORL be selected now as Zone Partner, is expected to take place between 2015 and 2020.

EDPR shall make the required further announcement upon receiving any additional information or disclosure by The Crown Estate regarding the UK Round 3 outcome.

EDP Renováveis, S.A.

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