



EDP Renewables is awarded long term contracts for 218 MW of wind at Brazilian energy auction

Madrid, December 20th 2017. EDP Renewables, S.A. (“EDPR”), through its subsidiary EDP Renováveis Brasil, S.A. (“EDPR Brasil”), secured today 20-year Power Purchase Agreements (“PPA”) at the Brazilian energy A-6 2017 auction to sell electricity in the regulated market. The energy will be produced by two wind farms to be installed in the Brazilian State of Rio Grande do Norte; Santa Rosa e Mundo Novo with registered capacity of 121.8 MW and Aventura with 97.1 MW. The initial awarded price of the long-term contracts was set at R\$99/MWh and R\$97/MWh respectively. Both tariffs are indexed to the Brazilian inflation rate with commercial operation expected to occur in January 2023.

With this new contract, EDPR has already secured PPAs for 482 MW of wind energy projects in Brazil (currently under construction/development) to start operations in 2017, 2018 and 2023.

João Manso Neto, EDP Renewables CEO, said: “This agreement confirms our commitment and development strategy were the right ones for the Brazilian market, which offers great potential for EDP Renewables’ business. We entered the market in 2010 and currently we have an installed capacity of 204 MW, to be doubled in the near future pursuant to this awarding”.

The successful outcome from this auction reinforces EDPR presence in a market with a low risk profile through the establishment of long term PPA, attractive wind resource and strong prospects for the renewables sector in the medium and long term.

This information is made available to the market and the general public pursuant to the terms and provisions of Article 248 of the Securities Code (*Código dos Valores Mobiliários*).

About EDP Renewables (EDPR)

EDP Renewables (Euronext: EDPR) is a global leader in the renewable energy sector and the world’s fourth-largest wind energy producer. With a sound development pipeline, first class assets and market-leading operating capacity, EDPR has

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undergone exceptional development in recent years and is currently present in 12 markets (Belgium, Brazil, Canada, France, Italy, Mexico, Poland, Portugal, Romania, Spain, the UK and the US). Energias de Portugal, S.A. (“EDP”), the principal shareholder of EDPR, is a global energy company and a leader in value creation, innovation and sustainability. EDP has featured on the Dow Jones Sustainability Index for ten consecutive years.

For further information, please visit www.edpr.com.

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