

EDP Renewables opens pioneering battery-based energy storage facility

The Stocare Project is located next to the Cobadin wind farm in the Constanza region of Romania.

Madrid, 28 September 2018: EDP Renewables S.A. ("EDPR"), leader in the renewable energy sector and one of the largest wind energy producers in the world, has today opened a pioneering facility for the battery-based storage of wind energy amassed from the Cobadin wind farm in Romania.

The Stocare Project, as this EDPR venture has been named, represents a key technological development in the storage of energy. When there is excess production, the system will charge the batteries, and when production is lower than expected, the energy stored in the batteries will be provided to consumers.

This type of energy storage facility could provide a breakthrough in the energy market over the coming years by turning renewable energies such as wind and photovoltaic solar power into consistently available energy sources, as well as making them more efficient and reliable.

EDPR's project represents the first energy storage activity in Romania, where the company has been present since 2008.

The company currently has a total installed capacity of 521 MW in Romania, comprised mainly of wind energy and, to a lesser extent, solar power. EDPR's production facilities in the country are located in Dobrogea and Moldavia (wind energy), and Oltenia (solar power).

Technical innovation to improve production and the better use of resources are the hallmarks of EDPR, which works and invests through projects like this one and other pioneering initiatives to globally secure the company's position at the forefront of clean energy production.

About EDP Renewables (EDPR)

EDP Renewables (Euronext: EDPR) is a global leader in the renewable energy sector and the world's fourth-largest wind energy producer. With a sound development pipeline, first class assets and market-leading operating capacity, EDPR has undergone exceptional development in recent years and is currently present in 13 international markets (Belgium, Brazil, Canada, France, Greece, Italy, Mexico, Poland, Portugal, Romania, Spain, the UK and the US). Energias de Portugal, S.A. ("EDP"), the principal shareholder of EDPR, is a global energy company and a leader in value creation,

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innovation and sustainability. EDP has featured on the Dow Jones Sustainability Index for ten consecutive years.

For further information, please visit <u>www.edpr.com</u>

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