

EDPR secures an additional 50 MW PPA for a new wind farm in Illinois, US

Madrid, September 4th, 2018 – EDP Renováveis, SA (“EDPR”), through its fully owned subsidiary EDP Renewables North America LLC, secured an additional Power Purchase Agreement (“PPA”) to sell the energy produced from its Broadlands wind farm project. The long-term PPA for 50 MW has been secured with a company from the energy sector.

Broadlands wind farm, is located in the state of Illinois, US, with start of operations expected for 2019. With this arrangement, EDPR increases Broadlands contracted capacity from 150 MW, as announced on May 10th, to 200 MW.

Following this PPA, EDPR has achieved more than 2.2 GW of wind energy long-term agreements in the US for projects to be installed in 2016-2020, which is above the target of 1.8 GW. Since the beginning of the year, in the US, EDPR has already secured more than 1.2 GW of new PPAs, contributing to the successful execution of its growth strategy.

With this new arrangement, EDPR has now contracted more than 3.8 GW of global capacity additions, exceeding the Business Plan target of 3.5 GW capacity additions for 2016-2020 period, as announced at EDP Group Capital Markets Day in May 2016.

EDPR's success in securing new PPAs reinforces its low-risk profile and growth strategy based on the development of competitive projects with long-term visibility.

About EDP Renewables (EDPR)

EDP Renewables (Euronext: EDPR) is a global leader in the renewable energy sector and the world's fourth-largest wind energy producer. With a sound development pipeline, first class assets and market-leading operating capacity, EDPR has undergone exceptional development in recent years and is currently present in 13 markets (Belgium, Brazil, Canada, France, Greece, Italy, Mexico, Poland, Portugal, Romania, Spain, the UK and the US). Energias de Portugal, S.A. (“EDP”), the principal shareholder of EDPR, is a global energy company and a leader in value creation, innovation and sustainability. EDPR has featured on the Dow Jones Sustainability Index for ten consecutive years.

For further information, please visit www.edpr.com

Press Contacts:

Rafael Solís, Head of
Corporate Communication
& Stakeholder
Management
e-mail:
rafael.solis@edpr.com