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THIRD ITEM OF THE AGENDA

Review and approval, where appropriate, of the proposal for distribution of dividends.

PROPOSED RESOLUTION FOR THE THIRD ITEM OF THE AGENDA

Approval of the proposal of the Board of Directors, with the favourable opinion of the Audit, Control and Related Parties Committee, for the distribution of a gross dividend of 0.08 Euro per EDP Renováveis S.A. share with right to receive it (“the Dividend”) that means an overall amount of 69,784,653 Euro that is satisfied against the Voluntary Reserve account of the Company.

The proposed Dividend will be subject in any case to the provisions of the tax legislation.

This value refers to the total shares representing the capital of the EDP Renováveis, S.A.

The payment of the Dividend will be paid in cash on April 24th, 2020 and payment will be made through a paying agent to the shareholders entitled as such at the close of business the two (2) trading days before of the payment date.

For information purposes, the shares will start trading without right to receive Dividend (*ex dividend*) 2 trading days prior to the date of the payment, according to the rules applicable to the regulated markets in which the shares are admitted for trading.

The Company will provide detailed information on the remaining terms and conditions of payment of the Dividend with at least 10 days prior to the date of the payment thereof (on April 14th, 2020), all in accordance with the rules that are applicable to regulated markets in which the shares are admitted for trading.

Likewise, grant to the full extent that is necessary under the Law, the Board of Directors and the Executive Committee, with the express power of substitution, to designate the entity which will act as paying agent and to decide and implement all actions necessary or appropriate to achieve the effective implementation of the approved distribution of the Dividend.